

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on  
8-24-2021 at 9:30am in room 201 at Medford City Hall**

- 1. 9:30am Call meeting to order.  
Roll Call:  
Present:  
Absent: None  
Others Present:  
9:30am: Scott Driscoll and Kiley Fischer from NEPC
- 2. Reading of notice & certificate – Meeting Notice Posted on 8/12/2021
- 3. Reading of Previous Meeting by Secretary
- 4. Vote to approve the minutes of the Board meeting held on July 29, 2021
- 5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

<b>Warrant S35</b>	
Morgan Records - Storage Fee	\$21.00
NEPC, LLC - 2Q2021	\$20,000.00
Pension Technology Group - Annual Support and Hosting Fee	\$44,700.00
Peoples Bank - Custodial Services June	\$4,026.25
Proshred - July 2021	\$36.75
ReadyRefresh - Water	\$23.95
Tobisha Financial Services - Excess Copies	\$5.06
Tobisha Financial Services - Copier Lease	\$120.50
WB Masson - Supplies	\$37.47
Mark Minervini - Reimbursement Conf Call & GoTo Meeting July 21 and GoDaddy Website Annual Registration	\$194.83
<b>Total Bills Warrant S35</b>	<b>\$69,165.81</b>
Staff Salaries	4,879.80
Medicare	-
Massachusetts SUI	-
Harpers Payroll Fee	-
<b>Expense Total</b>	<b>\$74,045.61</b>
Pension	1,526,928.28
Annuity	320,428.96
Retiree Payroll Total	<b>1,847,357.24</b>
<b>Warrant S35 Total</b>	<b>\$1,921,402.85</b>
<b>Prior Warrants</b>	
Schedule 32	4,991.06
Schedule 33	4,991.06
Schedule 34	6,755.87
<b>Reference Total</b>	<b>16,737.99</b>
<b>Grand Total Warrant S35 with Prior Warrants</b>	<b>1,938,140.84</b>

- 6. Report of Chairman:

**Wire Transmittal Letter Dated 8/18/2021 Transferring \$1,450,000 From  
People’s Bank to Century Bank.**

This wire transfer was completed on 8/18/2021 by Mark Minervini to fund August 2021 expenses and pension payroll.

**PRIT Confirmation Notice Dated 8/2/2021**

PRIT Private Equity Vintage Year Confirmation Dated 8/2/2021 notifying the Board payment of \$335,487.29 was received by PRIM on 8/2/2021.

**PERAC MEMO #24/2021 - Important Amendment to G.L. 32, Section 100**

**PERAC 2020 Annual Report**

**June 2021 Accounting Submitted to PERAC**

**2Q2021 Budget vs. Actual Report**

**3 (8) (c) Reimbursement to Barnstable County Retirement Board**  
Medford Retirement Board to reimburse \$27,250.47 a year towards the retirement allowance of Edward O’Neil who retired on 4/22/2021.

7. Unfinished Business

**91A Hearing to be Scheduled Next Month for Albert Deady**  
Tabled last month

8. New Business

**New Employees:**

<u>Name</u>	<u>Unit</u>	<u>Position</u>	<u>Hire Date</u>	<u>FT/PT</u>
Greg Johnson	SCH	Non-Unit Tech Support Specialist	4/26/2021	FT
Linda Rizzo	CTY	Office Manager - Fire Dept	8/9/2021	FT

**Retirements:**

<u>Name</u>	<u>Unit</u>	<u>Option</u>	<u>Retirement Date</u>
Guy Leone	CTY	Superannuation Option B	9/30/2021
Mark Rudolph	CTY	Superannuation Option C	8/31/2021

9. Executive Session

N/A

10. Adjournment