

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on
9-28-2021 at 9:30am in room 201 at Medford City Hall**

- 1. 9:30am Call meeting to order.
Roll Call:
Present:
Absent: None
Others Present:
9:30am: Scott Driscoll and Kiley Fischer from NEPC
9:30am Ashmore
- 2. Reading of notice & certificate – Meeting Notice Posted on 9/9/2021
- 3. Reading of Previous Meeting by Secretary
- 4. Vote to approve the minutes of the Board meeting held on August 24, 2021
- 5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

Warrant S40	
Law Office Michael Sacco - July 2021	\$375.00
Law Office Michael Sacco - Aug 2021	\$425.00
Mark Minervini - Reimbursement Vast Conf Call & GoTo Meeting August 2021	\$43.39
Morgan Records - Storage Fee	\$21.00
NEPC, LLC - 3Q2021	\$20,000.00
Pension Benefit Information, LLC - Annual Renewal 8/1/2021-7/31/2022	\$2,000.00
Proshred - August 2021	\$36.75
ReadyRefresh - Water	\$24.75
Toshiba Financial Services - Copier Lease	\$145.36
Lynn Retirement Board - Transfer - Brittany Webber: 2 years, 10 months service	\$6,555.33
MACRS - Fall 2021 Virtual Conference	\$500.00
Peoples Bank - Custodial Services July	\$4,253.47
Total Bills Warrant S40	\$34,380.05
Staff Salaries	4,879.80
Medicare	-
Massachusetts SUI	-
Harpers Payroll Fee	-
Expense Total	\$39,259.85
Pension	1,526,682.19
Annuity	322,621.30
Retiree Payroll Total	1,849,303.49
Warrant S40 Total	\$1,888,563.34
Prior Warrants	
Schedule 36	5,141.32
Schedule 37	4,991.06
Schedule 38	4,991.06
Schedule 39	6,757.07
Reference Total	21,880.51
Grand Total Warrant S40 with Prior Warrants	1,910,443.85

- 6. Report of Chairman:

**Wire Transmittal Letter Dated 9/20/2021 Transferring \$1,450,000 From
People’s Bank to Century Bank.**

This wire transfer was completed on 9/20/2021 by Mark Minervini to fund
September 2021 expenses and pension payroll.

PRIT Distribution Notice Dated 9/1/2021

PRIT Private Equity Vintage Year distribution notice notifying the Board that a distribution of \$226,947.90 will be wired to People’s Bank 9/1/2021.

PRIT Confirmation Notice Dated 9/1/2021

PRIT Private Equity Vintage Year Confirmation Dated 9/1/2021 notifying the Board PRIM wired a distribution of \$226,947.90 to People’s Bank on 9/1/2021.

PRIT Distribution Notice Dated 10/1/2021

PRIT Private Equity Vintage Year distribution notice notifying the Board that a distribution of \$174,399.62 will be wired to People’s Bank 10/1/2021.

July 2021 Accounting Submitted to PERAC

PERAC MEMO #25-2021 – Tobacco Company List

Public Records Request from Massachusetts Teachers’ Association (“MTA”)

“Requesting names and addresses of retirees who retired from the Medford Public Schools system”.

Correction to Warrant S34 that was approved on August 24, 2021

Aleesha Nunley-Benjamin was included with the Board payroll in error. The payroll was reversed, and the \$375 stipend removed, but the retirement deduction associated with the payment was not reversed. As a result, the disbursement payment on S34 was \$6,797.12, an increase of \$41.25. The amount approved on August 24, 2021 was \$6755.87.

Carol Powers 6 Month Review

MACRS Virtual Conference October 4th and 5th

Registration Fee \$100 per attendee

7. Unfinished Business

8. New Business

New Employees:

<u>Name</u>	<u>Unit</u>	<u>Position</u>	<u>Hire Date</u>	<u>FT/ PT</u>
Kayli Lanzilli	SCH	Paraprofessional	8/30/2021	FT
Lynn Anderson	SCH	Paraprofessional	8/30/2021	FT
Samantha Stillman	SCH	Occupational Therapy Assistant	8/30/2021	FT
Cynthia Pearson	SCH	Paraprofessional	8/30/2021	FT
Samantha Stillman	SCH	Paraprofessional	8/30/2021	FT

Retirements:

<u>Name</u>	<u>Unit</u>	<u>Option</u>	<u>Retirement Date</u>
Joanne Panzini	SCH	Superannuation Option C	9/21/2021
Rosanne Haywood	SCH	Superannuation Option A	9/15/2021
Carol Nigro	SCH	Superannuation Option A	10/15/21

9. Executive Session

N/A

10. Adjournment