

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on
7-24-2023 at 9:30am in room 201 at Medford City Hall**

- 1. 9:30am Call meeting to order.
Roll Call:
Absent:
Others Present:
- 2. Reading of notice & certificate – Meeting Notice Posted on 7/5/2023
- 3. Reading of Previous Meeting by Secretary
- 4. Vote to approve the minutes of the Board meeting held on 6/29/2023
- 5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

Warrant S31	
Morgan Records - June 2023	\$46.39
Law Offices of Michael Sacco - June 2023	\$494.00
Mark Minervini - Reimbursement VAST Conference & GoToMeeting	\$42.36
Sharecare - Medical records for Steven Doherty	\$25.00
ProShred - June 2023	\$40.43
WB Mason - Office Supplies	\$30.61
Garcia Hamilton - 2023 Q2 Management Fees	\$15,377.60
M&T Global Custody Bank - Fees for May 2023	\$3,920.56
Rhumblin - 2023 Q2 SP500MAP	\$2,443.00
Rhumblin - 2023 Q2 SP400P	\$523.00
Rhumblin - 2023 Q2 RU1000VP	\$1,345.00
Ready Refresh - Water	\$3.00
Staff Salaries	\$5,194.23
Medicare	\$0.00
Massachusetts SUI	\$0.00
MA Health Ins/EMAC	\$0.00
Harpers Payroll Fee	\$0.00
Expense Total	\$29,485.18
Pension	1,645,666.65
Annuity	378,008.33
COLA	23,636.63
Retiree Payroll Total	2,047,311.61
Warrant S31 Total	\$2,076,796.79
Prior Warrants	
Schedule 27	5,925.02
Schedule 28	5,315.72
Reference Total	11,240.74
Grand Total Warrant S31 with Prior Warrants	\$2,088,037.53

- 6. Report of Chairman:

Wire Transmittal Letter Dated 7/19/2023 Transferring \$650,000 From M&T Bank to Brookline Bank.

This wire transfer was completed on 7/19/2023 by Mark Minervini to fund June 2023 expenses and pension payroll.

PRIT Confirmation Notice Dated 7/3/2023

Notifying the Board that a Private Equity Vintage Year payment of \$997.30 was wired to M&T Bank on 7/3/2023

NEPC Email, Handout and Appropriation Balancing Recommendation

Board Member Election Results Letter to PERAC

DALA Memo to Retirement Boards

Cyber Security Liability Insurance

PBI Cyber Security Breach Letter Dated 7/13/2023

Email from Michael Sacco Dated 7/20/2023

PERAC Emerging Issues Forum

September 21, 2023, 9:00 a.m. to 3:00 p.m.

Hogan Conference Center, College of the Holy Cross, Worcester, MA

May 2023 Reconciliation and Accounting Reports

7. Unfinished Business

Joseph Albano III - 91A Over Earnings Hearing

5 Retirees have Not Submitted Annual Statement in Accordance with 91A

8. New Business

New Employees:

Name	Unit	Position	Hire Date	FT/PT
Michael Roberts	CTY	Federal Funds Mgr	5/8/2023	Full Time
Jillian Hertig	CTY	Public Health Nurse	5/22/2023	Full Time
Nicola Napolitano	CTY	EL Aide	5/26/2023	Full Time
Richard Lane	CTY	IT director	6/5/2023	Full Time
Ruby Anderson	CTY	Circulation Assistant	6/12/2023	Full Time
Diamela Fernandez	MHA	Leased Housing Coord	6/26/2023	Full Time

Retirements:

Name	Unit	Option	Retirement Date
Yiota Falasca	SCH	Superannuation Option C	8/4/2023
Lisa Evangelista	SCH	Superannuation Option A	8/14/2023
Juile Bradley	SCH	Superannuation Option B	7/20/2023

9. Executive Session

N/A

10. Adjournment