

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on
2-26-2026 at 9:30am in room 201 at Medford City Hall**

1. 9:30am Call meeting to order.
2. Reading of notice & certificate – Meeting Notice Posted on 2/10/2026
3. Reading of Previous Meeting by Secretary
4. Vote to approve the minutes of the Board meeting held on 1/29/2026
5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

Warrant S8	
Vital Records - January 2026	486.35
Vital Shred - January 2026	45.15
Law Offices of Michael Sacco - January 2026	3,055.50
Mark Minervini - Reimbursement Vast Conference	26.65
Middlesex County Retirement System - 3(8)(c)	118,371.89
Barnstable County Retirement Association - 3(8)(c)	27,250.46
Winchester Retirement Board - 3(8)(c)	504.50
Northbridge Retirement System - 3(8)(c)	2,170.15
Plymouth County Retirement - 3(8)(c)	3,365.23
Revere Retirement System - 3(8)(c)	4,104.08
Franklin Regional Retirement System - 3(8)(c)	2,242.70
Lawrence Retirement Board - 3(8)(c)	7,663.78
Malden Retirement Board - 3(8)(c)	59,359.04
Woburn Retirement System - 3(8)(c)	58.00
Massachusetts State Teachers Retirement System - 3(8)(c)	178,299.42
Wakefield Retirement Board - 3(8)(c)	3,353.73
Peabody Retirement Board - 3(8)(c)	3,102.89
Watertown Retirement Board - 3(8)(c)	35,332.50
Stoneham Retirement Board - 3(8)(c)	7,702.48
MACRS Treasurer - 2026 Dues	670.00
Primo Brands - January 2025	51.52
Toshiba - February 2026	290.74
M&T - December 2025	4,588.20
WB Mason - Office Supplies	94.68
WB Mason - Office Supplies	21.01
Collaborative Insurance Solutions - 2026-2027 Fiduciary Liability & Fidelity Coverage Renewal	13,507.00
Staff Salaries	5,811.98
Medicare	-
Massachusetts SUI	-
MA Health Ins/EMAC	-
Harpers Payroll Fee	-
Expense Total	481,529.63
Pension	1,755,607.92
Annuity	421,393.59
COLA	-
Retiree Payroll Total	2,177,001.51

Warrant S8 Total	2,658,531.14
Prior Warrants	
Schedule 5	6,020.63
Schedule 6	5,953.24
Schedule 7	8,221.70
Reference Total	20,195.57
Grand Total Warrant S8 with Prior Warrants	2,678,726.71

6. Report of Chairman:

Wire Transmittal Letter Dated 2/18/2026 Transferring \$2,200,000 From M&T Bank to Brookline Bank.

This wire transfer was completed on 2/18/2026 by Mark Minervini to fund February 2026 expenses and retiree payroll.

Letter of Direction to Rhumblin Dated 2/13/2026

Instructing Rhumblin to withdraw \$900,000 from the RU1000 account on 2/13/2026 and wire the funds to M&T Bank.

Letter of Direction to Lazard Dated 2/13/2026

Instructing Lazard to withdraw \$900,000 from the Internation Equity account on 2/13/2026 and wire the funds to M&T Bank.

PRIT Confirmation Notice Dated 2/2/2026

Notifying the Board that a Private Equity Vintage Year Distribution of \$370,790.90 has been wired to M&T Bank on 2/2/2026.

PRIT Distribution Notice Dated 3/2/2026

Notifying the Board that a distribution of \$196,589.26 will be wired to M&T Bank on 3/2/2026.

Received Accidental Disability Application for Michael Longmore Submitted by Attorney Brian Sullivan

PERAC Section 9 Approval for Bernadette Coakley Dated 2/10/2026

PERAC 91A Postcard

Budget vs. Actual Report for Calendar Year 2025

PERAC Memo # 10 / 2026 - Actuarial Data

Retirement Board's Notice of Decision - Shawn Sanga Accidental Disability Application Decision

DALA Notice of Appeal of Board Decision - Shawn Sanga Accidental Disability Retirement Application

Board Member Election Schedule (4th position)

Annual Statement of the Financial Condition of the Medford Retirement Board

7. Unfinished Business

Joseph Albano –91A Excess Earnings for Calendar Year 2022 Findings and Recommended Decision

John Fantasia - Accidental Disability Application Analysis and Recommendation

8. New Business

Buyback Candice Long

Food Service

Date of Current Membership: 9/17/25

10/21/2021 - 9/16/2025 (Food Service)

Cost = \$1,670.55 (half actuarial interest through 2/28/26)

6 months of service

New Employees:

Name	Unit	Position	Hire Date	FT/PT
David MacIntyre	CTY	Facilities Director	1/26/2026	Full time
Kathleen Aluia	CTY	Principal Clerk - Shared	1/20/2026	Full time
Yuri Gutierrez Salguero	SCH	Paraprofessional	1/12/2026	Full time
Wendy Crooks-Bushkoff	SCH	Paraprofessional	1/21/2026	Full time
Jesse McLaughlin	SCH	Jr Custodian	12/23/2025	Full time
Kenneth Granger	CTY	Traffic Supervisor	2/1/2026	Full time
Shawnessey McDonald	CTY	Firefighter	2/17/2026	Full time
Lynne Sullivan	MHA	Family Self Sufficiency Coordinator	1/12/2026	Full time
Di Ding	MHA	Leased Housing Coordinator	1/15/2026	Full time
Sierra Schatz	CTY	Assist City Engineer	2/2/2026	Full time
Christian Martin	CTY	Student Officer	1/5/2026	Full time
Michaela Perry	MHA	ROSS Coordinator	1/26/2026	Full time

Retirements:

Name	Unit	Option	Retirement Date
Barbara Kerr	CTY	Superannuation Option A	4/30/2026
Edward McAveeny	SCH	Superannuation Option C	2/28/2026

9. Executive Session

10. Adjournment