

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on
3-31-2026 at 9:30am in room 201 at Medford City Hall**

1. 9:30am Call meeting to order.
2. Reading of notice & certificate – Meeting Notice Posted on 3/10/2026
3. Reading of Previous Meeting by Secretary
4. Vote to approve the minutes of the Board meeting held on 2/26/2026
5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

Warrant S13	
Vital Records - February 2026	234.29
Vital Shred - February 2026	45.15
Law Offices of Michael Sacco - February 2026	4,379.50
Mark Minervini - Reimbursement Vast Conference	26.65
Melrose Retirement Board - 3(8)(c)	4,813.36
Cambridge Retirement Board - 3(8)(c)	46,445.86
Chelsea Retirement Board - 3(8)(c)	2,982.89
Massport Retirement Board - 3(8)(c)	4,183.79
Everett Retirement Board - 3(8)(c)	1,876.47
Essex Regional Retirement System - Transfer Edward Mallett 4 years 3 months liability	24,387.68
Worcester Retirement Board - Transfer Kevin Foley 5 months liability	93,862.92
David Kyte - Refund of Accumulated Deductions	5,808.78
IRS - A/C David Kyte	1,452.19
Fidelity Investments - Christopher Davis - Rollover Accumulated Deductions	1,804.76
Sharecare - Records Theresa Porrazzo	140.47
Kingsbury Press - Pressure forms	451.50
Kingsbury Press - Election envelopes	686.00
Primo Brands - February 2026	31.45
Toshiba - March 2026	300.19
M&T - January 2026	4,687.16
WB Mason - Office Supplies	174.56
WB Mason - Office Supplies	61.22
WB Mason - Office Chair	623.21
NEPC - Q1 2026	21,250.00
Staff Salaries	5,811.98
Expense Total	226,522.03
Pension	1,776,267.52
Annuity	474,071.18
COLA	-
Retiree Payroll Total	2,250,338.70
Warrant S13 Total	2,476,860.73
Prior Warrants	
Schedule 9	6,119.53
Schedule 10	5,948.25
Schedule 11	8,213.53
Schedule 12	5,944.64

Reference Total	26,225.95
Grand Total Warrant S13 with Prior Warrants	2,503,086.68

6. Report of Chairman:

Wire Transmittal Letter Dated 3/20/2026 Transferring \$1,850,000 From M&T Bank to Brookline Bank.

This wire transfer was completed on 3/20/2026 by Mark Minervini to fund March 2026 expenses and retiree payroll.

Letter of Direction to Lazard Dated 3/5/2026

Instructing Lazard to withdraw \$1,800,000 from the Internation Equity account on 3/5/2026 and wire the funds to M&T Bank.

Letter of Direction to ABS Dated 3/5/2026 and Order Receipt Confirmation

Letter instructing ABS to withdraw \$3,000,000 from the ABS Emerging Markets Fund MA Fund account on 4/30/2026 and wire the funds to M&T Bank.

GoldenTree Distressed Fund IV Notice of Capital Call Dated 3/3/2026

Informing the Board that a capital call in the amount of \$280,800 is due on 3/13/2026

PRIT Confirmation Notice Dated 3/2/2026

Notifying the Board that a Private Equity Vintage Year Distribution of \$196,589.26 has been wired to M&T Bank on 3/2/2026.

PRIT Distribution Notice Dated 4/1/2026

Notifying the Board that a distribution of \$103,186.31 will be wired to M&T Bank on 4/1/2026.

Certificate of Insurance from Collaborative Insurance Solutions – Fiduciary Insurance

PERAC Memo # 11 / 2026 – Disability Presumptions and Pre-Employment Physicals

HIPAA Authorization for Release of Limited Medical Information (Pre-Employment Physical Examination)

PERAC Memo # 12 / 2026 – *Violent Act Injury Disability – Updated Forms*

PERAC Memo # 13 / 2026 – Tobacco Company List

PERAC Memo # 14 / 2026 – Mandatory Retirement Board Member Training – 2nd Quarter 2026

PERAC Email Dated 3/17/2026 – Board Member SFI Filing Reminder

PERAC Requested Pre-Audit Questionnaire for Years 2021 - 2024

PERAC Actuarial Letter Dated 3/18/2026

Mercedes Arias Work Comp Settlement

Vote to Appoint Election Officer for the Board Member Election (4th position)

Office of The Inspector General Report – Michael Sacco and Worcester Regional Retirement Board

Michael Sacco Letter to OIG Dated March 11, 2026

Michael Sacco All Client Memo - Office of Inspector General's Report

Michael Sacco – State Ethics Commission Dismissal Letter Dated 12/19/2024

December 2025 Accounting Reports Submitted to PERAC

January 2026 Cash Reconciliation and Accounting Review and Approval

February 2026 Cash Reconciliation and Accounting Review and Approval

Actuarial Valuation Primary Results Comparison Report for 1/1/26 Study

Release an RFP for Actuarial Services

Letter to Joseph Albano Attorney and PERAC – 91A 2022 Excess Earnings Board Decision

Office Chairs for Employees

James Vieira iPad/Laptop

Registration Open - MACRS Spring Conference

7. Unfinished Business

Received Accidental Disability Application for Michael Longmore Submitted by Attorney Brian Sullivan (Tabled last month for time to review medical records)

8. New Business

Buyback Vincent Bordonaro

Paraprofessional

Date of Current Membership: 9/5/1996

11/22/1991 - 9/4/1996

Cost = \$16,603.86 (half actuarial interest through 3/31/26)

1 year, 10 months of service

Buyback Diane Cabral

Cafeteria

Date of Current Membership: 10/7/2024

4/17/1998 – 10/6/2004

Cost = \$5,427.68 (half actuarial interest through 3/31/26)

1 year, 6 months of service

New Employees:

Name	Unit	Position	Hire Date	FT/PT
Nile Fox	SCH	Supervisor of Attendance	2/2/2026	Full time
Lauren Carpenito	CTY	Head Clerk PDS	2/17/2026	Full time
Zeykel Duarte Cordero	SCH	Paraprofessional	2/23/2026	Full time
Jessica Parks	SCH	School Committee	1/5/2026	Full time
Emily Lazzaro	CTY	City Council	1/5/2026	Full time

9. Executive Session

10. Adjournment