

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on  
4-30-2026 at 9:30am in room 201 at Medford City Hall**

1. 9:30am Call meeting to order.
2. Reading of notice & certificate – Meeting Notice Posted on 4/6/2026
3. Reading of Previous Meeting by Secretary
4. Vote to approve the minutes of the Board meeting held on 3/31/2026
5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

<b>Warrant S17</b>	
Vital Records - March 2026	230.50
Vital Shred - March 2026	45.15
Law Offices of Michael Sacco - March 2026	570.00
Mark Minervini - Reimbursement Vast Conference and RFP posting	1,148.88
Boston Retirement System - 3(8)(c)	8,543.51
Woburn Retirement Board - Transfer Anthony Tortora 4 years 4 months liability	32,454.25
Woburn Retirement Board - Transfer Ghislaine Pinto 11 years 5 months liability	62,354.45
MTRS - Transfer Judah Abrams 5 months liability	1,879.70
MTRS - Transfer Daniel Kelly 6 months liability	1,193.38
Middlesex Retirement Board - Transfer Penelope Funaiole 14 years 11 months liability	94,120.59
Robert Bouley - Refund of Accumulated Deductions	10,052.27
IRS - A/C Robert Bouley	2,513.07
The Hartford - Work Comp policy for May 2026-May 2027	361.00
Formax - 2026-2027 contract	593.00
Primo Brands - March 2026	31.45
Toshiba - April 2026	198.00
WB Mason - Office Supplies	102.78
WB Mason - Office Chair	670.21
M&T - February 2026	4,712.51
Rhumline - SP500MAP	3,015.00
Rhumline - SP400P	739.00
Rhumline - RU1000VP	1,784.00
Loomis Sayles - Small Cap Value Trust	16,608.21
Loomis Sayles - Multisector Full Descretion	27,898.36
IR+M - Q1 2026	16,990.55
Staff Salaries	5,811.98
Medicare	-
Massachusetts SUI	-
MA Health Ins/EMAC	-
Harpers Payroll Fee	-
<b>Expense Total</b>	<b>294,621.80</b>
Pension	1,753,161.25
Annuity	426,499.13
COLA	-
Retiree Payroll Total	<b>2,179,660.38</b>
<b>Warrant S17 Total</b>	<b>2,474,282.18</b>

<b>Prior Warrants</b>	
Schedule 14	8,497.30
Schedule 15	5,944.64
Schedule 16	9,335.54
<b>Reference Total</b>	<b>23,777.48</b>
<b>Grand Total Warrant S17 with Prior Warrants</b>	<b>2,498,059.66</b>

6. Report of Chairman:

**Wire Transmittal Letter Dated 4/21/2026 Transferring \$1,950,000 From M&T Bank to Brookline Bank.**

This wire transfer was completed on 4/21/2026 by Mark Minervini to fund April 2026 expenses and retiree payroll.

**Letter of Direction to Loomis Dated 4/15/2026**

Instructing Loomis to withdraw \$900,000 from the Loomis Sayles Multisector Full Discretion Trust account on 4/15/2026 and wire the funds to M&T Bank.

**Letter of Direction to Rhumblin Dated 4/15/2026**

Instructing Rhumblin to withdraw \$900,000 from the RU1000 account on 4/15/2026 and wire the funds to M&T Bank.

**GoldenTree Distribution Notice Dated 4/1/2026**

Notifying the Board that a distribution of \$247,200 will be wired to M&T Bank on 4/7/2026.

**GoldenTree Distressed Fund IV Notice of Capital Call Dated 4/13/2026**

Informing the Board that a capital call in the amount of \$321,600 is due on 4/22/2026

**PRIT Distribution Notice Dated 5/1/2026**

Notifying the Board that a distribution of \$537,017.38 will be wired to M&T Bank on 5/1/2026.

**PRIT Confirmation Notice Dated 4/1/2026**

Notifying the Board that a Private Equity Vintage Year Distribution of \$103,186.31 has been wired to M&T Bank on 4/1/2026.

**PERAC Memo # 15 / 2026 – Proposed Amendment to the Standard Rules for Disclosure of Information Regulations 840 CMR 6.00**

**PERAC COLA Reform Language in the House Ways and Means FY27 Budget**

**January 2026 and February 2026 Accounting Reports Submitted to PERAC**

**March 2026 Cash Reconciliation and Accounting Review**

**Limited HIPPA Letter Mailed to Group 4 Members  
(Pre-Employment Physical Examination)**

**NEPC Private Market Benchmark Transition**

**OIG Response to Michael Sacco’s March 24, 2026 Letter**

**Motion to Quash Pension Technology Group (PTG) Subpoena to 4 Retirement Boards**

Motion contained affidavit about a PTG security breach

**Michelle LaJoie 2026 Annual Review**

**Website Migration Project Update**

Site scheduled to launch on 6/3/2026

7. Unfinished Business

**Actuarial Valuation Primary Results Comparison Report for 1/1/26 Study**

8. New Business

**Buyback Christine Feeley**

Program Manager Recreation Department

Date of Current Membership: 8/4/25

Purchasing 3 months part-time service from 7/17/13 through 7/15/15 at a cost of \$1,155.64 (half actuarial interest through 4/30/26.) 5-year payment plan will accrue interest annually until paid.

**New Employees:**

<b>Name</b>	<b>Unit</b>	<b>Position</b>	<b>Hire Date</b>	<b>FT/PT</b>
Jennifer Maunsell	SCH	Paraprofessional	3/2/2026	Full time
Nadia Berrad	SCH	Paraprofessional	3/9/2026	Full time
Ina Williams	SCH	Transportation Manager	3/23/2026	Full time
Elizabeth Mullane	CTY	City Council	1/5/2026	Full time
Marja Sayson	SCH	Admin Assist	3/31/2026	Full time
Jalen Echevarria	SCH	Building Monitor	1/21/2026	Full time
Seth Perkins	SCH	Paraprofessional	2/3/2026	Full time
Davidson Leneus	CTY	MEO II Watchperson	1/12/2026	Full time
Rowan Wheeler	CTY	Librarian	2/17/2026	Full time

**Retirements:**

<b>Name</b>	<b>Unit</b>	<b>Option</b>	<b>Retirement Date</b>
Diane Cabral	SCH	Superannuation Option C	6/30/2026
Michael Fahey	CTY	Superannuation Option B	5/9/2026
Alexa Trefonides-Mase	SCH	Superannuation Option B	5/1/2026
Marie Cassidy	SCH	Superannuation Option A	6/30/2026

**Received Medical Panel Results for John Fantasia**

9. Executive Session

10. Adjournment