

**AGENDA OF THE MEDFORD RETIREMENT BOARD MEETING HELD on  
5-27-2026 at 9:30am in room 201 at Medford City Hall**

1. 9:30am Call meeting to order.

Guests:

- 9:30am Dan Sherman, Sherman Actuarial Services
- 10:00am Scott Driscoll, NEPC
- 10:00am Massachusetts Financial Services Company:
  - Brett Fleishman, Institutional Portfolio Manager;
  - Henry Willets, Relationship Manager
- 10:30am PanAgora Asset Management:
  - Jaime H. Lee, Head of Dynamic Equity Investments;
  - Frances D'Alessio, Senior Strategic Relationship Manager
- 11:00am Wellington Management Company:
  - Jon White, Director of Research Portfolios;
  - Doug Dummer, Investment Director;
  - Kristina O'Gannon, Director of Americas Institutional Group

2. Reading of notice & certificate – Meeting Notice Posted on 5/6/2026
3. Reading of Previous Meeting by Secretary
4. Vote to approve the minutes of the Board meeting held on 4/30/2026
5. Bills, Communications, Refunds, Transfers, Payrolls, Etc.

<b>Warrant S21</b>	
Vital Records - April 2026	230.45
Vital Shred - April 2026	45.15
Law Offices of Michael Sacco - April 2026	354.00
Mark Minervini - Reimbursement Vast Conference	26.58
Massachusetts Municipal Association - Ad for Actuarial RFP	175.00
New Bedford Contributory Retirement System - 3(8)(c)	15,670.43
MTRS - Transfer Elizabeth Stuart 10 months liability	992.80
Essex Regional Ret System - Transfer Scott Vandewalle 2 years 2 months liability	138,116.16
State Retirement Board - Transfer trailing deductions - Justin Ehrhardt	199.99
State Retirement Board - Transfer trailing deductions - Brian Nazzaro	765.87
Melrose Retirement Board - Transfer trailing deductions - Kevin Faller	185.97
Malden Retirement Board - Transfer trailing deductions - Duypaul Nguyen	1,350.92
Malden Retirement Board - Transfer trailing deductions - Ricardo Maldonado	171.48
Cambridge Retirement Board - Transfer trailing deductions - Talita Ferro	1,393.21
Shayla Lopez - Refund Accumulated Deductions	1,276.89
IRS - A/C Shayla Lopez	319.22
David Blacquier - Refund Accumulated Deductions	24,912.93
IRS - A/C David Blacquier	6,228.23
Toshiba - May 2026	406.17
Primo Brands - April 2026	25.76
WB Mason - Office Chair	670.21
M&T - March 2026	4,510.35
Staff Salaries	5,811.98
Medicare	76.30
Massachusetts SUI	5.81

MA Health Ins/EMAC	-
Harpers Payroll Fee	50.22
<b>Expense Total</b>	<b>203,972.08</b>
Pension	1,778,191.90
Annuity	431,625.70
COLA	-
Retiree Payroll Total	<b>2,209,817.60</b>
<b>Warrant S21 Total</b>	<b>2,413,789.68</b>
<b>Prior Warrants</b>	
Schedule 18	6,077.30
Schedule 19	6,042.10
Schedule 20	7,831.19
<b>Reference Total</b>	<b>19,950.59</b>
<b>Grand Total Warrant S21 with Prior Warrants</b>	<b>2,433,740.27</b>

6. Report of Chairman:

**Wire Transmittal Letter Dated 5/18/2026 Transferring \$1,600,000 From M&T Bank to Brookline Bank.**

This wire transfer was completed on 5/18/2026 by Mark Minervini to fund May 2026 expenses and retiree payroll.

**PRIT Confirmation Notice Dated 5/1/2026**

Notifying the Board that a Private Equity Vintage Year Distribution of \$537,017.38 has been wired to M&T Bank on 5/1/2026.

**PRIT Payment Due Notice Dated 6/1/2026**

PRIT Private Equity Vintage Year payment due notice notifying the Board that a payment of \$98,918.79 is due 6/1/2026.

**GoldenTree Distressed Fund IV Notice of Capital Call Dated 5/8/2026**

Informing the Board that a capital call in the amount of \$373,600 is due on 5/18/2026

**PERAC Memo # 16 / 2026 – 91A Prosper Tasks**

**Bill H5386 An Act Relative to Massachusetts Winning Global Investment, Talent, and Innovation**

**Mercedes Arias Work Comp Settlement Agreement**

**March 2026 Accounting Reports Submitted to PERAC**

**OPEB Summary Report 2026**

**Board Member Election**

Patrick Ripley ran unopposed

**5<sup>th</sup> Board Member Position Posting**

**Service Liability Adjustment for Stephanie Roche Transferred to MTRS in 2003**

**Continued Problems with PTG Accessibility and Performance**

**Email from IR+M – Change in Management**

**NEPC Private Market Benchmark Transition Tabled from March**

**Email from Loomis RE: Loomis Sayles Fixed Income Personnel Promotions**

7. Unfinished Business

**Actuarial Valuation Primary Results Comparison Report for 1/1/26 Study**

8. New Business

**New Employees:**

<b>Name</b>	<b>Unit</b>	<b>Position</b>	<b>Hire Date</b>	<b>FT/PT</b>
Timothy Myland	CTY	Assist City Engineer	3/16/2026	Full time
Brianna Fajardo Diaz	SCH	Paraprofessional	2/25/2026	Full time
Daniel White-Lief	CTY	Human Resource Admin	4/6/2026	Full time
Marja Sayson	SCH	Admin Assist	3/31/2026	Full time
Caesar Ai-Hedri	CTY	Student Officer	4/20/2026	Full time
Frank Cassarino, Jr.	CTY	Student Officer	4/20/2026	Full time
Owen Hilliard	CTY	Student Officer	4/20/2026	Full time
Billie-Jo Maltacea	CTY	Head Clerk Engineering	4/13/2026	Full time
Noel Yancey Kennedy	CTY	Benefits Admin	5/11/2026	Full time

**Retirements:**

<b>Name</b>	<b>Unit</b>	<b>Option</b>	<b>Retirement Date</b>
Stephanie Micale	SCH	Superannuation Option B	6/30/2026

9. Executive Session

10. Adjournment