

**RETIREMENT PERCENTAGE CHART
GROUP 1 - MEMBERSHIP BEFORE 4/2/2012**

Requirements:☒

You must be 55 years of age with 10 years of service to be eligible for retirement.☒

You may retire at any age with 20 years of service.

Directions: Multiple the indicated percentage by the average of your three highest consecutive years of salary.☒

Medford Retirement System

City Hall - Room 215

Medford, MA 02155

781-393-2517

www.medfordretirement.org

		RETIREMENT AGE															
		50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
10							15%	16%	17%	18%	19%	20%	21%	22%	23%	24%	25%
11							17%	18%	19%	20%	21%	22%	23%	24%	25%	26%	28%
12							18%	19%	20%	22%	23%	24%	25%	26%	28%	29%	30%
13							20%	21%	22%	23%	25%	26%	27%	29%	30%	31%	33%
14							21%	22%	24%	25%	27%	28%	29%	31%	32%	34%	35%
15							23%	24%	26%	27%	29%	30%	32%	33%	35%	36%	38%
16							24%	26%	27%	29%	30%	32%	34%	35%	37%	38%	40%
17							26%	27%	29%	31%	32%	34%	36%	37%	39%	41%	43%
18							27%	29%	31%	32%	34%	36%	38%	40%	41%	43%	45%
19							29%	30%	32%	34%	36%	38%	40%	42%	44%	46%	48%
20	20%	22%	24%	26%	28%	30%	32%	34%	36%	38%	40%	42%	44%	46%	48%	50%	50%
21	21%	23%	25%	27%	29%	32%	34%	36%	38%	40%	42%	44%	46%	48%	50%	53%	53%
22	22%	24%	26%	29%	31%	33%	35%	37%	40%	42%	44%	46%	48%	51%	53%	55%	55%
23	23%	25%	28%	30%	32%	35%	37%	39%	41%	44%	46%	48%	51%	53%	55%	58%	58%
24	24%	26%	29%	31%	34%	36%	38%	41%	43%	46%	48%	50%	53%	55%	58%	60%	60%
25	25%	28%	30%	33%	35%	38%	40%	43%	45%	48%	50%	53%	55%	58%	60%	63%	63%
26	26%	29%	31%	34%	36%	39%	42%	44%	47%	49%	52%	55%	57%	60%	62%	65%	65%
27	27%	30%	32%	35%	38%	41%	43%	46%	49%	51%	54%	57%	59%	62%	65%	68%	68%
28	28%	31%	34%	36%	39%	42%	45%	48%	50%	53%	56%	59%	62%	64%	67%	70%	70%
29	29%	32%	35%	38%	41%	44%	46%	49%	52%	55%	58%	61%	64%	67%	70%	73%	73%
30		33%	36%	39%	42%	45%	48%	51%	54%	57%	60%	63%	66%	69%	72%	75%	75%
31			37%	40%	43%	47%	50%	53%	56%	59%	62%	65%	68%	71%	74%	78%	78%
32				42%	45%	48%	51%	54%	58%	61%	64%	67%	70%	74%	77%	80%	80%
33					46%	50%	53%	56%	59%	63%	66%	69%	73%	76%	79%	80%	80%
34						51%	54%	58%	61%	65%	68%	71%	75%	78%	80%	80%	80%
35						53%	56%	60%	63%	67%	70%	74%	77%	80%	80%	80%	80%
36						54%	58%	61%	65%	68%	72%	76%	79%	80%	80%	80%	80%
37						56%	59%	63%	67%	70%	74%	78%	80%	80%	80%	80%	80%
38						57%	61%	65%	68%	72%	76%	80%	80%	80%	80%	80%	80%
39						59%	62%	66%	70%	74%	78%	80%	80%	80%	80%	80%	80%
40						60%	64%	68%	72%	76%	80%	80%	80%	80%	80%	80%	80%