

**RETIREMENT PERCENTAGE CHART
GROUP 2 - MEMBERSHIP AFTER 4/2/2012**

Requirements:☒

You must be 55 years of age with 10 years of service to be eligible for retirement.

Directions: Multiple the indicated percentage by the average of your five highest consecutive years of salary.☒

Medford Retirement System

City Hall - Room 215

Medford, MA 02155

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www.medfordretirement.org

		RETIREMENT AGE							
		55	56	57	58	59	60	61	62
YEARS OF SERVICE	10	14.5%	16.0%	17.5%	19.0%	20.5%	22.0%	23.5%	25.0%
	11	16.0%	17.6%	19.3%	20.9%	22.6%	24.2%	25.9%	27.5%
	12	17.4%	19.2%	21.0%	22.8%	24.6%	26.4%	28.2%	30.0%
	13	18.9%	20.8%	22.8%	24.7%	26.7%	28.6%	30.6%	32.5%
	14	20.3%	22.4%	24.5%	26.6%	28.7%	30.8%	32.9%	35.0%
	15	21.8%	24.0%	26.3%	28.5%	30.8%	33.0%	35.3%	37.5%
	16	23.2%	25.6%	28.0%	30.4%	32.8%	35.2%	37.6%	40.0%
	17	24.7%	27.2%	29.8%	32.3%	34.9%	37.4%	40.0%	42.5%
	18	26.1%	28.8%	31.5%	34.2%	36.9%	39.6%	42.3%	45.0%
	19	27.6%	30.4%	33.3%	36.1%	39.0%	41.8%	44.7%	47.5%
	20	29.0%	32.0%	35.0%	38.0%	41.0%	44.0%	47.0%	50.0%
	21	30.5%	33.6%	36.8%	39.9%	43.1%	46.2%	49.4%	52.5%
	22	31.9%	35.2%	38.5%	41.8%	45.1%	48.4%	51.7%	55.0%
	23	33.4%	36.8%	40.3%	43.7%	47.2%	50.6%	54.1%	57.5%
	24	34.8%	38.4%	42.0%	45.6%	49.2%	52.8%	56.4%	60.0%
	25	36.3%	40.0%	43.8%	47.5%	51.3%	55.0%	58.8%	62.5%
	26	37.7%	41.6%	45.5%	49.4%	53.3%	57.2%	61.1%	65.0%
	27	39.2%	43.2%	47.3%	51.3%	55.4%	59.4%	63.5%	67.5%
	28	40.6%	44.8%	49.0%	53.2%	57.4%	61.6%	65.8%	70.0%
	29	42.1%	46.4%	50.8%	55.1%	59.5%	63.8%	68.2%	72.5%
	30	48.8%	52.5%	56.3%	60.0%	63.8%	67.5%	71.3%	75.0%
	31	50.4%	54.3%	58.1%	62.0%	65.9%	69.8%	73.6%	77.5%
	32	52.0%	56.0%	60.0%	64.0%	68.0%	72.0%	76.0%	80.0%
	33	53.6%	57.8%	61.9%	66.0%	70.1%	74.3%	78.4%	80.0%
	34	55.3%	59.5%	63.8%	68.0%	72.3%	76.5%	80.0%	80.0%
	35	56.9%	61.3%	65.6%	70.0%	74.4%	78.8%	80.0%	80.0%
	36	58.5%	63.0%	67.5%	72.0%	76.5%	80.0%	80.0%	80.0%
	37	60.1%	64.8%	69.4%	74.0%	78.6%	80.0%	80.0%	80.0%
	38	61.8%	66.5%	71.3%	76.0%	80.0%	80.0%	80.0%	80.0%
	39	63.4%	68.3%	73.1%	78.0%	80.0%	80.0%	80.0%	80.0%
	40	65.0%	70.0%	75.0%	80.0%	80.0%	80.0%	80.0%	80.0%