

Annual Statement

OF THE FINANCIAL CONDITION
OF THE MEDFORD RETIREMENT BOARD
TO THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION
FOR THE YEAR ENDED 12/31/2023

Annual Statement for the Year Ended December 31, 2023 of the conditions and Affairs of the Medford Retirement Board.

Organized Under the Laws of the Commonwealth of Massachusetts to the Public Employee Retirement Administration Commission.

Date of Certificate 07/01/1946

Effective Date 07/01/1946

ADMINISTRATION OFFICE

85 George P. Hassett Drive, City Hall, Room 215
Street & Number

Medford, MA 02155
City/Town, State and Zip Code

(781) 393-2116
Telephone Number

We, the undersigned, members of the Medford Retirement Board certify under penalties of perjury, that we are the official board members of said retirement system, and that on the thirty-first date of December last, all of the herein-described assets were the absolute property of said retirement system, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all of the assets, liabilities, income and disbursements, changes in fund balances, and the conditions and affairs of said retirement system on the said thirty-first date of December last, and for the year ended on that date, according to the best of our information, knowledge, and belief respectively.

Board Of Retirement

Ex-Officio Member

Robert Dickinson
(Name)

(Signature)

Appointed Member

Robert Maiocco
(Name)

Term Expires 01/21/2027

(Signature)

Elected Member

Patrick Ripley
(Name)

Term Expires 06/30/2026

(Signature)

Elected Member

Rick Jordan (Chairperson)
(Name)

Term Expires 12/19/2026

(Signature)

Member Appointed by Other Members

James Vieira
(Name)

Term Expires 01/27/2027

(Signature)

Investment Managers

See List

Investment Consultant

New England Pension Consultants

255 State St, Boston MA 02109

Custodian

M&T Bank

16 North Main Street, Andover, MA 01801

Investment Managers

City of London	1125 Airport Road	Coatesville	PA	19320
Garcia Hamilton & Associates	1401 McKinney Suite 1600	Houston	TX	77010
Lazard	P.O. Box 8514	Boston	MA	02266-8514
Loomis Sayles	One Financial Center	Boston	MA	02111
Pension Reserves Investment Management Board	84 State Street Suite 250	Boston	MA	02109
Rhumblin Advisers	30 Rowes Wharf Suite 420	Boston	MA	02110-3326
GoldenTree Asset Management, LP	300 Park Avenue, 21st. Floor	New York	NY	10022

ANNUAL STATEMENT BALANCE TESTS

1. ASSET BALANCE

Assets Previous Year	227,463,756.78
Income Current Year	46,117,046.45
Disbursements Current Year	28,241,768.81
Assets Current Year	245,339,034.42

2. ASSET DIFFERENCE

Assets Current Year	245,339,034.42
Assets Previous Year	227,463,756.78
Difference	17,875,277.64

3. INCOME DIFFERENCE

Income Current Year	46,117,046.45
Disbursements Current Year	28,241,768.81
Difference	17,875,277.64

4. FUND CHANGE DIFFERENCE

Total Fund Change Credits Current Year	94,423,070.85
Total Fund Change Debits Current Year	-76,547,793.21
Difference	17,875,277.64

Note: The difference as a result of tests 2, 3 and 4 should be the same.

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

ASSETS & LIABILITIES

	2023	2022	2021
1. 1040 Cash	1,311,697.96	979,101.73	1,944,472.83
2. 1100 Short Term Investments	0.00	0.00	2,484,540.94
3. 1180 Fixed Income Securities	25,069,801.95	24,453,186.49	24,501,777.86
4. 1170 Equities	1,743.60	1,387.20	1,196.40
5. 1101 Pooled Short Term Funds	0.00	0.00	0.00
6. 1172 Pooled Domestic Equity Funds	73,140,154.19	65,202,291.14	75,079,775.87
7. 1173 Pooled International Equity Funds	27,253,281.41	25,553,427.29	26,916,473.75
8. 1174 Pooled Global Equity Funds	18,855,868.39	17,229,809.03	17,425,930.59
9. 1181 Pooled Domestic Fixed Income Funds	24,930,007.05	20,238,323.32	35,022,988.64
10. 1182 Pooled International Fixed Income Funds	0.00	0.00	0.00
11. 1183 Pooled Global Fixed Income Funds	0.00	0.00	6,582,971.00
12. 1193 Pooled Alternative Investments	36,238,936.75	33,127,564.98	33,388,109.07
13. 1194 Pooled Real Estate Funds	25,283,178.75	28,744,465.02	24,804,794.95
14. 1195 Pooled Domestic Balanced Funds	0.00	0.00	0.00
15. 1196 Pooled International Balanced Funds	0.00	0.00	0.00
16. 1197 Hedge Funds	12,886,714.35	11,668,242.06	11,909,529.13
17. 1198 PRIT Cash	0.00	0.00	0.00
18. 1199 PRIT Fund	0.00	0.00	0.00
19. 1550 Interest Due and Accrued	167,408.55	173,533.12	134,952.41
20. 1350 Prepaid Expenses	0.00	0.00	0.00
21. 1398 Accounts Receivable (A)	253,242.11	123,375.90	120,691.50
22. 1910 Land	0.00	0.00	0.00
23. 1920 Buildings	0.00	0.00	0.00
24. 1929 Accumulated Depreciation – Buildings	0.00	0.00	0.00
25. 2020 Accounts Payable (A)	(-53,000.64)	(-30,950.50)	(-135,639.36)
TOTAL	245,339,034.42	227,463,756.78	260,182,565.58
FUNDS			
1. 3293 Annuity Savings Fund	50,681,361.49	49,680,196.22	49,677,463.86
2. 3294 Annuity Reserve Fund	17,513,437.33	18,281,275.49	17,514,895.94
3. 3295 Military Service Fund	8,639.54	8,630.91	8,622.29
4. 3296 Pension Fund	41,220,671.71	7,306.41	755,856.69
5. 3298 Expense Fund	0.00	0.00	0.00
6. 3297 Pension Reserve Fund	135,914,924.35	159,486,347.75	192,225,726.80
TOTAL ASSETS AT MARKET VALUE	245,339,034.42	227,463,756.78	260,182,565.58

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

	Balance Dec. 31 Prior year	Receipts	Interfund Transfers	Disbursements	Balance Dec.31 Current Year
Annuity Savings Fund	49,680,196.22	5,582,581.15	-3,306,086.25	-1,275,329.63	50,681,361.49
Annuity Reserve Fund	18,281,275.49	533,699.87	3,306,024.40	-4,607,562.43	17,513,437.33
Pension Fund	7,306.41	16,686,121.75	45,000,000.00	-20,472,756.45	41,220,671.71
Military Service Fund	8,630.91	8.63	0.00	0.00	8,639.54
Expense Fund	0.00	1,886,120.30	0.00	-1,886,120.30	0.00
Pension Reserve Fund	159,486,347.75	21,428,514.75	-44,999,938.15	0.00	135,914,924.35
Total All Funds	227,463,756.78	46,117,046.45	- 0 -	-28,241,768.81	245,339,034.42

List below all transfers:

Xfer from	Annuity Savings Fund	to	Annuity Reserve Fund	in the amt of	3,306,024.40	on acct of	2023 Retirements
	Control Acct						
Xfer from	Annuity Savings Fund	to	Pension Reserve Fund	in the amt of	61.85	on acct of	Prior Yr. Interest not Refunded
	Control Acct		Control Acct				
Xfer from	Pension Reserve Fund	to	Pension Fund Control	in the amt of	45,000,000.00	on acct of	Meet Estimated Benefit Costs
	Control Acct		Account				
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

RECEIPTS

	2023	2022	2021
1. Annuity Savings Fund:			
(a) 4891 Members' Deductions	5,043,910.54	4,807,255.17	4,660,915.84
(b) 4892 Transfers from Other Systems	402,362.53	1,050,982.12	567,156.69
(c) 4893 Member Make Up Payments and Redeposits	80,030.69	110,263.41	122,450.78
(d) 4900 Member Payments from Rollovers	0.00	0.00	0.00
(e) Investment Income Credited to Members' Accounts	56,277.39	72,376.56	58,292.73
Subtotal	5,582,581.15	6,040,877.26	5,408,816.04
2. Annuity Reserve Fund:			
(a) 4750 Recovery of Annuity from Reinstatement	0.00	0.00	0.00
(b) Investment Income Credited to Annuity Reserve Fund	533,699.87	540,181.24	487,280.37
Subtotal	533,699.87	540,181.24	487,280.37
3. Pension Fund:			
(a) 4898 3(8)(c) Reimbursements from Other Systems	395,027.71	396,931.15	274,561.21
(b) 4899 Received from Commonwealth for COLA & Survivor Bft	85,017.48	101,424.52	113,111.52
(c) 4894 Pension Fund Appropriation	16,199,535.00	15,150,592.00	14,028,325.00
(d) 4840 Workers Compensation Settlement	0.00	0.00	16,000.00
(e) 4751 Recovery of Pension from Reinstatement	0.00	0.00	0.00
(f) 4841 Recovery of 91A Overearnings	6,541.56	0.00	0.00
Subtotal	16,686,121.75	15,648,947.67	14,431,997.73
4. Military Service Fund:			
(a) 4890 Contributions Received from Municipality	0.00	0.00	3,749.93
(b) Investment Income Credited	8.63	8.62	4.87
Subtotal	8.63	8.62	3,754.80
5. Expense Fund:			
(a) 4896 Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Credited to Expense Fund	1,886,120.30	1,842,163.63	1,846,656.11
Subtotal	1,886,120.30	1,842,163.63	1,846,656.11
6. Pension Reserve Fund:			
(a) 4897 Federal Grant Reimbursement	13,431.67	5,918.32	7,961.82
(b) 4895 Pension Reserve Appropriation	0.00	0.00	0.00
(c) 4822 Interest Not Refunded	0.00	0.00	0.00
(d) 4825 Miscellaneous Income	3,528.00	0.00	0.00
(e) Excess Investment Income	21,411,555.08	-29,431,790.35	37,590,064.79
Subtotal	21,428,514.75	-29,425,872.03	37,598,026.61
TOTAL RECEIPTS	46,117,046.45	-5,353,693.61	59,776,531.66

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

DISBURSEMENTS

	2023	2022	2021
1. Annuity Savings Fund:			
(a) 5757 Refunds to Members	177,883.28	366,387.68	179,350.01
(b) 5756 Transfers to Other Systems	1,097,446.35	1,108,680.56	643,596.18
Subtotal	1,275,329.63	1,475,068.24	822,946.19
2. Annuity Reserve Fund:			
(a) 5750 Annuities Paid	4,520,979.74	4,254,023.22	3,819,076.22
(b) 5759 Option B Refunds	86,582.69	76,688.15	182,422.25
Subtotal	4,607,562.43	4,330,711.37	4,001,498.47
3. Pension Fund:			
(a) 5751 Pensions Paid	19,765,247.10	19,054,026.68	18,035,042.76
Regular Pension Payments	12,483,930.47	12,003,432.51	11,149,940.64
Survivorship Payments	1,140,367.01	1,073,705.81	940,931.76
Ordinary Disability Payments	203,135.76	220,823.77	219,489.00
Accidental Disability Payments	4,956,940.72	4,734,246.05	4,642,801.64
Accidental Death Payments	830,276.14	857,127.48	913,169.08
Section 101 Benefits	150,597.00	164,691.06	168,710.64
(b) 5755 3(8)(c) Reimbursements To Other Systems	567,704.51	528,557.77	370,262.13
(c) 5752 COLAs Paid	139,804.84	134,587.50	120,757.55
(d) 5753 Chapter 389 Beneficiary Increase Paid	0.00	0.00	0.00
Subtotal	20,472,756.45	19,717,171.95	18,526,062.44
4. Military Service Fund:			
(a) 4890 Return to Municipality for Members who Withdrew Funds	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00
5. Expense Fund:			
(a) 5118 Board Member Stipend	22,500.00	24,075.00	23,700.00
(b) 5119 Salaries	289,682.85	250,324.38	235,420.06
(c) 5120 Benefits	5,091.46	4,607.52	3,970.31
(d) 5304 Management Fees	1,329,310.97	1,316,136.85	1,357,163.52
(e) 5305 Custodial Fees	48,491.01	48,546.86	49,474.50
(f) 5307 Investment Consultant Fees	80,000.00	80,000.00	80,000.00
(g) 5308 Legal Expenses	8,054.00	10,932.00	3,871.00
(h) 5309 Medical Expenses	0.00	0.00	0.00
(i) 5310 Fiduciary Insurance	14,654.00	14,439.00	14,309.00
(j) 5311 Service Contracts	57,904.66	55,152.21	52,635.85
(k) 5312 Rent Expense	0.00	0.00	0.00
(l) 5315 Professional Services	0.00	0.00	0.00
(m) 5316 Actuarial Services	2,250.00	11,750.00	2,500.00
(n) 5317 Accounting Services	9,000.00	9,000.00	9,000.00
(o) 5320 Education And Training	4,924.00	3,010.24	1,875.00
(p) 5589 Administrative Expenses	11,172.80	10,857.65	12,736.87
(q) 5599 Furniture and Equipment	0.00	0.00	0.00
(r) 5719 Travel	3,084.55	3,331.92	0.00
(s) 5829 Depreciation Expense: Building	0.00	0.00	0.00
Subtotal	1,886,120.30	1,842,163.63	1,846,656.11
TOTAL DISBURSEMENTS	28,241,768.81	27,365,115.19	25,197,163.21

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

INVESTMENT INCOME

Investment Income received from:	2023	2022	2021
(a) Cash (from Schedule 1)	94,530.83	33,818.55	1,060.05
(b) Short Term Investments (from Schedule 2)	0.00	0.00	0.00
(c) Fixed Income Securities (from Schedules 3A and 3C)	892,299.93	869,725.21	723,432.89
(d) Equities (from Schedules 4A and 4C)	0.00	0.00	0.00
(e) Pooled Funds (from Schedule 5)	5,014,183.20	4,652,687.20	7,327,738.23
(f) Commission Recapture and Securities Litigation	0.00	0.00	0.00
4821 TOTAL INVESTMENT INCOME	6,001,013.96	5,556,230.96	8,052,231.17
Plus:			
4884 Realized Gains (Profits)	4,980,791.29	5,526,240.59	15,193,120.71
4886 Unrealized Gains (Increase in Market Value)	41,437,752.17	33,976,364.57	42,474,363.48
1550 Interest Due & Accrued on Fixed Income Securities at End Of Current Year	167,408.55	173,533.12	134,952.41
Less:			
4823 Paid Accrued Interest on Fixed Income Securities	92,575.27	167,581.75	122,695.68
4885 Realized Losses	503,671.56	2,748,000.46	1,042,608.64
4887 Unrealized Losses (Decrease in Market Value)	27,929,524.75	69,121,230.54	24,577,013.59
1550 Interest Due and Accrued on Fixed Income Securities Prior Year	173,533.12	134,952.41	130,050.99
Additional Adjustments:			
4701 Carried Interest Expense	0.00	0.00	0.00
4702 Equalization Expense	0.00	37,664.38	0.00
4703 Miscellaneous Investment Expenses	0.00	0.00	0.00
NET INVESTMENT INCOME	23,887,661.27	-26,977,060.30	39,982,298.87
Income required:			
Annuity Savings Fund (from Supplementary Schedule)	56,277.39	72,376.56	58,292.73
Annuity Reserve Fund	533,699.87	540,181.24	487,280.37
Expense Fund	1,886,120.30	1,842,163.63	1,846,656.11
Military Service Fund	8.63	8.62	4.87
TOTAL INCOME REQUIRED	2,476,106.19	2,454,730.05	2,392,234.08
Net Investment Income	23,887,661.27	-26,977,060.30	39,982,298.87
Less Income Required	2,476,106.19	2,454,730.05	2,392,234.08
EXCESS INCOME TO PENSION RESERVE FUND	21,411,555.08	-29,431,790.35	37,590,064.79

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS	Group 1	Group 2 & 4	TOTAL
Active Membership, Dec. 31st, Previous Year	678	210	888
Inactive Membership, Dec. 31st, Previous Year	174	8	182
Enrolled During Current Year	88	3	91
Transfers Between Groups	0	0	0
Reinstatements of Disabled Members	0	0	0
SUBTOTAL	88	3	91
Deduct:			
Death	0	0	0
Withdrawals	43	3	46
Retirements	24	6	30
SUBTOTAL	67	9	76
Active Membership, Dec. 31st, Current Year	687	204	891
Inactive Membership, Dec. 31st, Current Year	186	8	194

RETIRED MEMBERS, BENEFICIARIES & SURVIVORS

Retired, Beneficiary and Survivor Membership, Dec. 31st, Previous Year	384	247	631
Retirements During the Year			
Superannuation	24	4	28
Ordinary Disability	0	0	0
Accidental Disability	0	3	3
Termination Retirement Allowance	0	0	0
Beneficiary of Deceased Retiree	2	2	4
Survivor Benefits from Active Membership	0	0	0
SUBTOTAL	26	9	35
Deduct:			
Deaths of Retired Members	17	8	25
Termination of Survivor Benefits	5	3	8
Reinstatements of Disabled Pensions	0	0	0
SUBTOTAL	22	11	33
Retired Membership, Dec. 31st, Current Year			
Superannuation	309	111	420
Ordinary Disability	2	4	6
Accidental Disability	27	77	104
Termination	0	0	0
Beneficiaries from Accidental Deaths	1	18	19
Beneficiaries from Section 100	0	0	0
Beneficiaries from Section 101	1	9	10
Beneficiaries under Option C	33	21	54
Option (D) Survivor Allowance	13	1	14
Section 12B Survivor Allowance	2	4	6
Total Retired, Beneficiary and Survivor Membership, Dec. 31st, Current Year	388	245	633
TOTAL MEMBERSHIP			
Active, Inactive, Retired, Beneficiary and Survivor, Dec. 31st, Current Year	1,261	457	1,718

Annual Statement of the Medford Retirement Board for the Year Ended December 31, 2023.

Schedule A: Detail of Accounts Receivable and Accounts Payable

Accounts Receivable	Amount	Original Date
4751 Recovery of Pension from Reinstatement	0.00	
4840 Workers Compensation Settlements	0.00	
4841 Recovery of 91A Overearnings	2,251.92	12/31/2023
4891 Members Deductions	24,699.96	12/31/2023
4892 Transfers From Other Systems	0.00	
4893 Member Make Up Payments and Redeposits	89,707.20	12/31/2023
4900 Member Payments from Rollovers	0.00	
4898 3(8)(c) Reimbursements from Other Systems	136,583.03	12/31/2023
4899 Received from Commonwealth for COLA and Survivor Benefits	0.00	
4884 Realized Gain on Sale of Investments	0.00	
4894 Pension Fund Appropriation (Current Fiscal Year)	0.00	
4894 Pension Fund Appropriation (Previous Fiscal Year)	0.00	
4890 Contributions Received from Municipality on Account of Military Service	0.00	
4897 Federal Grant Reimbursement	0.00	
4895 Pension Reserve Appropriation	0.00	
Investments Sold But Funds Not Received (list individually)	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
TOTAL RECEIVABLES	253,242.11	
Accounts Payable		
5316 Actuarial Services	0.00	
5317 Accounting Services	0.00	
5320 Education and Training	0.00	
5757 Refunds to Members	0.00	
5756 Transfers to Other Systems	0.00	
5750 Annuities Paid	0.00	
5759 Option B Refund	0.00	
5751 Pensions Paid	0.00	
5755 3(8)(c) Reimbursements to Other Systems	0.00	
5752 COLAs Paid	0.00	
5753 Chapter 389 Beneficiary Increase Paid	0.00	
4885 Realized Loss on Sale of Investments	0.00	
4890 Return to Municipality for Members Who Withdrew Their Funds	0.00	
5118 Board Members' Stipend	0.00	
5119 Salaries	0.00	
5304 Management Fees	-43,985.42	12/31/2023
5305 Custodial Fees	-8,281.37	12/31/2023
5307 Investment Consultant Fees	0.00	
5308 Legal Expenses	-260.00	12/31/2023
5309 Medical Expenses	0.00	
5310 Fiduciary Insurance	0.00	
5311 Service Contracts	-52.22	12/31/2023
5312 Rent Expense	0.00	
5315 Professional Services Expense	0.00	
5589 Administrative Expenses	-48.30	12/31/2023
5599 Furniture and Equipment	0.00	
5719 Travel	0.00	
Investments Purchased But Not Paid For (list individually)		
Ded Error Return to Sch for A. Watson	-373.33	12/31/2023
	0.00	
	0.00	
	0.00	
TOTAL PAYABLES	-53,000.64	

Accounting Close Interest - 2023

Beginning Balance 3294: 18,281,275.49 **Beginning Bal 3294 x.0025:** 45,703.19

3294 Jan Adj: 388,863.71	5750 Jan Cash Disb: -367,373.78	5759 Jan Cash Disb: 0.00	Jan Monthly Total: 18,302,765.42
3294 Feb Adj: 24,376.03	5750 Feb Cash Disb: -369,639.94	5759 Feb Cash Disb: 0.00	Feb Monthly Total: 17,957,501.51
3294 Mar Adj: 23,444.16	5750 Mar Cash Disb: -368,958.55	5759 Mar Cash Disb: 0.00	Mar Monthly Total: 17,611,987.12
3294 Apr Adj: 308,904.31	5750 Apr Cash Disb: -369,606.47	5759 Apr Cash Disb: 0.00	Apr Monthly Total: 17,551,284.96
3294 May Adj: 429,644.19	5750 May Cash Disb: -372,722.28	5759 May Cash Disb: 0.00	May Monthly Total: 17,608,206.87
3294 Jun Adj: 514,874.67	5750 Jun Cash Disb: -374,219.02	5759 Jun Cash Disb: 0.00	Jun Monthly Total: 17,748,862.52
3294 Jul Adj: 667,059.35	5750 Jul Cash Disb: -378,234.48	5759 Jul Cash Disb: 0.00	Jul Monthly Total: 18,037,687.39
3294 Aug Adj: 0.00	5750 Aug Cash Disb: -384,085.17	5759 Aug Cash Disb: 0.00	Aug Monthly Total: 17,653,602.22
3294 Sep Adj: 419,410.46	5750 Sep Cash Disb: -383,829.37	5759 Sep Cash Disb: 0.00	Sep Monthly Total: 17,689,183.31
3294 Oct Adj: 278,740.05	5750 Oct Cash Disb: -382,007.86	5759 Oct Cash Disb: 0.00	Oct Monthly Total: 17,585,915.50
3294 Nov Adj: 250,707.47	5750 Nov Cash Disb: -384,945.49	5759 Nov Cash Disb: 0.00	Nov Monthly Total: 17,451,677.48
3294 Dec Adj: -4,607,562.43	5750 Dec Cash Disb: -385,357.33	5759 Dec Cash Disb: 0.00	Dec Monthly Total: 12,458,757.72

Jan Mthly Total x .0025: 45,756.91
Feb Mthly Total x .0025: 44,893.75
Mar Mthly Total x .0025: 44,029.97
Apr Mthly Total x .0025: 43,878.21
May Mthly Total x .0025: 44,020.52
Jun Mthly Total x .0025: 44,372.16
Jul Mthly Total x .0025: 45,094.22
Aug Mthly Total x .0025: 44,134.01
Sep Mthly Total x .0025: 44,222.96
Oct Mthly Total x .0025: 43,964.79
Nov Mthly Total x .0025: 43,629.19

Total x .0025 No Dec: 533,699.87
Mth Total + x .0025: 12,992,457.59
ASF 3293 Interest: 56,277.39
MSF 3295 Interest: 8.63
EXPF 3298 Interest: 1,881,028.84
PRF Interest: 21,411,555.08

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 1
CASH ACCOUNT ACTIVITY DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>BOOK VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL DEPOSITS/WITHDRAWALS THIS YEAR</u>	<u>BOOK VALUE AT END OF YEAR</u>	<u>INCOME RECEIVED THIS YEAR</u>	<u>INCOME DUE AND ACCRUED AT YEAR END</u>
646220	996115960	EB TEMP INV FD	416,880.33	303,126.45	720,006.78	87,040.28	3,834.51
993171	996115960	EB TEMP INV FD	50,531.06	(37,573.99)	12,957.07	5,060.24	298.71
		PRIM CASH	0.00	0.00	0.00	0.00	0.00
		BROOKLINE BANK	511,544.32	67,055.41	578,599.73	1,157.66	0.00
		EASTERN BANK	146.02	(11.64)	134.38	1,272.65	0.00
SCHEDULE TOTALS			979,101.73	332,596.23	1,311,697.96	94,530.83	4,133.22

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 2A
SHORT TERM SECURITIES OWNED AT END OF YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>PRICE</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CHANGE IN MARKET VALUE INCR/DECR</u>	<u>INTEREST RECEIVED DURING YEAR</u>	<u>INTEREST DUE AND ACCRUED AT YEAR END</u>
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ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 2B
SHORT TERM SECURITIES PURCHASED DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
993171	912797FX0	U S TREASURY BILL	0.000	07/11/23	160,000.000	03/13/23	PERSHING LLC, JERSEY CITY	0.00	0.00	157,553.40
SCHEDULE TOTALS								0.00	0.00	157,553.40

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 2C
SHORT TERM SECURITIES SOLD DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>PROCEEDS FROM SALE</u>	<u>BOOK VALUE</u>	<u>PROFIT/LOSS ON SALE</u>	<u>INTEREST RECEIVED DURING YEAR</u>
993171	912797FX0	U S TREASURY BILL	0.000	07/11/23	160,000.000	04/07/23	MISCHLER FINANCIAL GROUP INC	0.00	158,050.58	157,553.40	497.18	0.00
SCHEDULE TOTALS								0.00	158,050.58	157,553.40	497.18	0.00
										TOTAL PROFIT	497.18	
										TOTAL LOSS	0.00	

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN MARKET VALUE INCR/DECR	INTEREST RECEIVED DURING YEAR	INTEREST DUE AND ACCRUED AT YEAR END
993171	06051GHQ5	BANK OF AMERICA CORP	3.974	02/07/30	615,000.000	94.74900	582,706.35	22,804.20	38,116.18	9,776.16
993171	172967ME8	CITIGROUP INC	3.980	03/20/30	260,000.000	94.93000	246,818.00	11,754.60	14,012.92	2,902.74
993171	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	944,737.040	85.41600	806,956.59	9,211.18	19,660.39	1,574.64
993171	3132DNJ95	FHLMC POOL #SD-1188	3.500	06/01/52	536,173.048	91.86400	492,550.01	4,562.84	19,127.26	1,563.90
993171	3132DNZ44	FHLMC POOL #SD-1658	2.500	04/01/52	680,049.405	85.18400	579,293.29	1,278.50	17,467.44	1,416.84
993171	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	814,549.344	85.17500	693,792.40	2,573.96	20,995.67	1,697.10
993171	3132DWDY6	FHLMC POOL #SD-8219	2.500	06/01/52	545,545.760	85.17300	464,657.69	1,871.24	14,001.06	1,136.64
993171	3133KPKX5	FHLMC POOL #RA-7510	3.500	06/01/52	511,956.672	91.82500	470,104.21	4,157.07	18,362.43	1,493.16
993171	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	802,155.346	85.13900	682,947.04	2,310.21	20,733.89	1,671.24
993171	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	466,774.683	94.68200	441,951.61	3,491.48	19,585.54	1,555.80
993171	3140QPCF2	FNMA POOL #0CB3669	3.000	05/01/52	810,008.260	88.64000	717,991.32	5,969.75	24,676.39	2,025.00
993171	3140XALK6	FNMA POOL #0FM6629	3.000	06/01/40	411,825.405	92.36100	380,366.06	6,309.16	13,084.49	1,029.60
993171	3140XAW32	FNMA POOL #0FM6965	2.500	04/01/51	800,012.556	85.14000	681,130.69	2,264.05	20,815.13	1,666.80
993171	3140XAXT4	FNMA POOL #0FM6989	3.000	09/01/40	364,073.440	92.45800	336,615.02	6,181.96	11,574.16	910.20
993171	3140XBEG1	FNMA POOL #0FM7334	4.000	03/01/40	242,590.200	97.58600	236,734.07	5,130.79	10,366.91	808.56
993171	3140XBW55	FNMA POOL #0FM7867	3.000	07/01/40	447,467.723	92.94100	415,880.98	10,076.97	14,204.45	1,118.70
993171	3140XGU98	FNMA POOL #0FS1507	3.000	02/01/52	787,220.828	88.64200	697,808.29	5,605.02	24,407.93	1,968.00
993171	31418C4Z4	FNMA POOL #0MA3539	4.500	12/01/38	142,308.207	99.90300	142,170.17	1,874.19	6,952.53	533.70
993171	31418DMG4	FNMA POOL #0MA3958	3.000	03/01/40	369,036.556	92.79700	342,454.85	6,900.99	11,708.67	922.50
993171	31418DNE6	FNMA POOL #0MA3988	3.000	03/01/40	303,168.331	92.65200	280,891.52	5,232.68	9,584.87	757.86
993171	31418ED56	FNMA POOL #0MA4623	2.500	05/01/52	822,905.537	85.16700	700,843.96	2,378.20	21,133.44	1,714.44
993171	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	637,405.468	91.86500	585,552.53	5,430.70	22,811.84	1,859.10
993171	31418EJ50	FNMA POOL #0MA4783	4.000	09/01/52	738,310.686	94.70700	699,231.90	5,788.36	30,386.19	2,460.96
993171	38141GWZ3	GOLDMAN SACHS GROUP INC/THE	4.223	05/01/29	880,000.000	96.83500	852,148.00	30,896.80	39,400.59	6,193.80
993171	459200KA8	INTERNATIONAL BUSINESS MACHINE	3.500	05/15/29	635,000.000	95.45300	606,126.55	21,894.80	22,225.00	2,840.04
993171	59156RBZ0	METLIFE INC	4.550	03/23/30	360,000.000	100.61500	362,214.00	6,757.20	16,380.00	4,459.00
993171	6174468P7	MORGAN STANLEY	3.622	04/01/31	290,000.000	92.18800	267,345.20	13,461.80	10,503.80	2,626.20
993171	912810QS0	U S TREASURY BOND	3.750	08/15/41	1,290,000.000	95.49600	1,231,898.40	(6,576.55)	109,779.97	18,271.55
993171	912810RK6	U S TREASURY BOND	2.500	02/15/45	1,915,000.000	76.03900	1,456,146.85	(34,466.41)	23,937.50	18,083.90
993171	912810RS9	U S TREASURY BOND	2.500	05/15/46	1,105,000.000	75.19900	830,948.95	(132.60)	35,051.10	3,566.83
993171	9128286T2	U S TREASURY NOTE	2.375	05/15/29	910,000.000	92.79700	844,452.70	26,697.62	9,511.95	2,790.47
993171	912828Z94	U S TREASURY NOTE	1.500	02/15/30	390,000.000	87.24200	340,243.80	(7,465.58)	2,925.00	2,210.10
993171	91282CBL4	U S TREASURY NOTE	1.125	02/15/31	2,405,000.000	83.60900	2,010,796.45	37,250.46	24,609.38	10,219.65
993171	91282CCS8	U S TREASURY NOTE	1.250	08/15/31	145,000.000	82.89500	120,197.75	(831.94)	906.25	685.27
993171	91282CDY4	U S TREASURY NOTE	1.875	02/15/32	3,105,000.000	86.13300	2,674,429.65	(4,880.34)	57,448.30	21,886.41
993171	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	1,335,000.000	97.16400	1,297,139.40	1,039.79	18,200.00	17,648.44
993171	95000U2D4	WELLS FARGO & CO	4.150	01/24/29	510,000.000	97.30700	496,265.70	15,738.60	21,165.00	9,230.03
SCHEDULE TOTALS							25,069,801.95	232,541.75	815,813.62	163,275.33
							TOTAL INCREASE	286,895.17		
							TOTAL DECREASE	54,353.42		

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3B
FIXED INCOME SECURITIES PURCHASED DURING YEAF

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	285,000.000	01/11/23	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	4,501.53	282,060.94
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	150,000.000	01/23/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	2,491.51	150,421.88
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	105,000.000	02/17/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	76.14	101,521.88
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	105,000.000	02/27/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	152.28	100,832.81
993171	912810RK6	U S TREASURY BOND	0.025	02/15/45	945,000.000	06/27/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	8,745.17	735,918.75
993171	912810RK6	U S TREASURY BOND	0.025	02/15/45	625,000.000	06/28/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	5,827.00	488,867.19
993171	912810RK6	U S TREASURY BOND	0.025	02/15/45	345,000.000	07/13/23	PERSHING LLC, JERSEY CITY	0.00	3,621.55	265,827.32
993171	9128283F5	U S TREASURY NOTE	0.023	11/15/27	510,000.000	01/20/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	2,218.92	480,356.25
993171	9128286B1	U S TREASURY NOTE	0.026	02/15/29	655,000.000	03/22/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	1,757.37	622,864.06
993171	9128286B1	U S TREASURY NOTE	0.026	02/15/29	320,000.000	04/03/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	1,160.22	304,500.00
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	175,000.000	05/02/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	1,963.31	164,664.06
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	120,000.000	06/26/23	MFR SECURITIES INC, JERSEY CITY	0.00	340.76	110,334.38
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	140,000.000	08/16/23	PERSHING LLC, JERSEY CITY	0.00	858.36	126,087.50
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	120,000.000	08/28/23	PERSHING LLC, JERSEY CITY	0.00	828.67	107,915.63
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	130,000.000	09/25/23	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	1,132.64	115,517.19
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	135,000.000	10/26/23	PERSHING LLC, JERSEY CITY	0.00	1,463.72	118,926.56
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	80,000.000	11/16/23	PERSHING LLC, JERSEY CITY	0.00	26.10	71,862.50
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	65,000.000	11/27/23	PERSHING LLC, JERSEY CITY	0.00	59.38	58,464.45
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	240,000.000	12/01/23	MFR SECURITIES INC, JERSEY CITY	0.00	328.85	218,981.25
993171	912828X88	U S TREASURY NOTE	0.024	05/15/27	705,000.000	04/11/23	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	6,938.02	672,118.36
993171	912828X88	U S TREASURY NOTE	0.024	05/15/27	155,000.000	04/25/23	MFR SECURITIES INC, JERSEY CITY	0.00	1,657.58	148,569.92
993171	912828Z94	U S TREASURY NOTE	0.015	02/15/30	390,000.000	05/04/23	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	1,341.30	347,709.38
993171	91282CBL4	U S TREASURY NOTE	0.011	02/15/31	145,000.000	05/12/23	PERSHING LLC, JERSEY CITY	0.00	405.56	123,385.94
993171	91282CBL4	U S TREASURY NOTE	0.011	02/15/31	145,000.000	12/26/23	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	598.42	120,893.75
993171	91282CCS8	U S TREASURY NOTE	0.013	08/15/31	145,000.000	06/01/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	555.77	121,029.69
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	545,000.000	01/09/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	4,137.48	476,875.00
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	100,000.000	01/26/23	WEDBUSH MORGAN SECS INC, LOS ANGELES	0.00	855.98	87,820.31
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	555,000.000	02/06/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	5,033.46	481,115.63
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	615,000.000	02/07/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	5,577.62	531,446.49
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	775,000.000	05/19/23	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	3,933.87	671,313.48
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	120,000.000	05/25/23	STERN BROTHERS & CO, JERSEY CITY	0.00	646.41	103,307.81
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	205,000.000	06/08/23	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	1,252.94	176,876.56
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	280,000.000	07/12/23	PERSHING LLC, JERSEY CITY	0.00	2,160.91	239,531.25
993171	91282CEA5	U S TREASURY NOTE	0.015	02/29/24	390,000.000	03/22/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	381.52	379,305.47
993171	91282CEA5	U S TREASURY NOTE	0.015	02/29/24	305,000.000	03/31/23	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	435.12	296,564.84
993171	91282CED9	U S TREASURY NOTE	0.018	03/15/25	160,000.000	04/07/23	CABRERA CAPITAL MARKETS, CHICAGC	0.00	205.43	153,525.00
993171	91282CGM7	U S TREASURY NOTE	0.035	02/15/33	920,000.000	07/12/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	13,253.59	893,352.34
993171	91282CGM7	U S TREASURY NOTE	0.035	02/15/33	120,000.000	07/26/23	PERSHING LLC, JERSEY CITY	0.00	1,891.16	116,343.75
993171	91282CGM7	U S TREASURY NOTE	0.035	02/15/33	295,000.000	12/21/23	MFR SECURITIES INC, JERSEY CITY	0.00	3,759.65	286,403.52
SCHEDULE TOTALS								0.00	92,575.27	11,053,413.09

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
993171	06051GHQ5	BANK OF AMERICA CORP	VAR RT	02/07/30	130,000.000	05/12/23	US BANCORP INVESTMENTS INC., NEW YORK	0.00	121,080.70	118,353.30	2,727.40	0.00
993171	06051GHQ5	BANK OF AMERICA CORP	VAR RT	02/07/30	260,000.000	07/12/23	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	240,593.60	236,706.60	3,887.00	0.00
993171	172967ME8	CITIGROUP INC	VAR RT	03/20/30	130,000.000	06/01/23	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	120,859.70	117,531.70	3,328.00	0.00
993171	172967MP3	CITIGROUP INC	VAR RT	03/31/31	365,000.000	05/04/23	US BANCORP INVESTMENTS INC., NEW YORK	0.00	346,687.95	336,102.95	10,585.00	9,751.75
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	4,849.020	01/01/23	PRINCIPAL PAYMENT	0.00	4,849.02	4,094.56	754.46	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	4,679.050	02/01/23	PRINCIPAL PAYMENT	0.00	4,679.05	3,951.04	728.01	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	5,873.950	03/01/23	PRINCIPAL PAYMENT	0.00	5,873.95	4,960.02	913.93	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	5,766.560	04/01/23	PRINCIPAL PAYMENT	0.00	5,766.56	4,869.34	897.22	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	5,289.850	05/01/23	PRINCIPAL PAYMENT	0.00	5,289.85	4,466.80	823.05	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	6,882.240	06/01/23	PRINCIPAL PAYMENT	0.00	6,882.24	5,811.43	1,070.81	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	6,332.390	07/01/23	PRINCIPAL PAYMENT	0.00	6,332.39	5,347.13	985.26	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	6,549.560	08/01/23	PRINCIPAL PAYMENT	0.00	6,549.56	5,530.51	1,019.05	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	5,271.590	09/01/23	PRINCIPAL PAYMENT	0.00	5,271.59	4,451.38	820.21	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	6,189.540	10/01/23	PRINCIPAL PAYMENT	0.00	6,189.54	5,226.51	963.03	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	5,618.560	11/01/23	PRINCIPAL PAYMENT	0.00	5,618.56	4,744.37	874.19	0.00
993171	3132D9K60	FHLMC POOL #SC-0317	0.020	08/01/42	5,741.080	12/01/23	PRINCIPAL PAYMENT	0.00	5,741.08	4,847.83	893.25	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	919.960	01/01/23	PRINCIPAL PAYMENT	0.00	919.96	837.28	82.68	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	3,034.020	02/01/23	PRINCIPAL PAYMENT	0.00	3,034.02	2,761.35	272.67	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	886.160	03/01/23	PRINCIPAL PAYMENT	0.00	886.16	806.52	79.64	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	6,256.970	04/01/23	PRINCIPAL PAYMENT	0.00	6,256.97	5,694.66	562.31	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	913.250	05/01/23	PRINCIPAL PAYMENT	0.00	913.25	831.18	82.07	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	907.680	06/01/23	PRINCIPAL PAYMENT	0.00	907.68	826.11	81.57	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	898.660	07/01/23	PRINCIPAL PAYMENT	0.00	898.66	817.90	80.76	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	855.780	08/01/23	PRINCIPAL PAYMENT	0.00	855.78	778.87	76.91	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	875.950	09/01/23	PRINCIPAL PAYMENT	0.00	875.95	797.23	78.72	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	876.830	10/01/23	PRINCIPAL PAYMENT	0.00	876.83	798.03	78.80	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	865.560	11/01/23	PRINCIPAL PAYMENT	0.00	865.56	787.77	77.79	0.00
993171	3132DNJ95	FHLMC POOL #SD-1188	0.035	06/01/52	3,320.550	12/01/23	PRINCIPAL PAYMENT	0.00	3,320.55	3,022.13	298.42	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	1,355.620	01/01/23	PRINCIPAL PAYMENT	0.00	1,355.62	1,152.22	203.40	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	3,423.180	02/01/23	PRINCIPAL PAYMENT	0.00	3,423.18	2,909.57	513.61	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	2,610.010	03/01/23	PRINCIPAL PAYMENT	0.00	2,610.01	2,218.40	391.61	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	2,596.780	04/01/23	PRINCIPAL PAYMENT	0.00	2,596.78	2,207.16	389.62	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	2,324.820	05/01/23	PRINCIPAL PAYMENT	0.00	2,324.82	1,976.00	348.82	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	3,824.470	06/01/23	PRINCIPAL PAYMENT	0.00	3,824.47	3,250.65	573.82	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	1,705.590	07/01/23	PRINCIPAL PAYMENT	0.00	1,705.59	1,449.68	255.91	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	3,917.320	08/01/23	PRINCIPAL PAYMENT	0.00	3,917.32	3,329.57	587.75	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	4,355.160	09/01/23	PRINCIPAL PAYMENT	0.00	4,355.16	3,701.71	653.45	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	3,311.810	10/01/23	PRINCIPAL PAYMENT	0.00	3,311.81	2,814.91	496.90	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	1,668.610	11/01/23	PRINCIPAL PAYMENT	0.00	1,668.61	1,418.25	250.36	0.00
993171	3132DNZX4	FHLMC POOL #SD-1658	0.025	04/01/52	2,403.090	12/01/23	PRINCIPAL PAYMENT	0.00	2,403.09	2,042.53	360.56	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	2,992.770	01/01/23	PRINCIPAL PAYMENT	0.00	2,992.77	2,539.63	453.14	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	3,111.730	02/01/23	PRINCIPAL PAYMENT	0.00	3,111.73	2,640.58	471.15	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	2,950.710	03/01/23	PRINCIPAL PAYMENT	0.00	2,950.71	2,503.94	446.77	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	4,270.010	04/01/23	PRINCIPAL PAYMENT	0.00	4,270.01	3,623.49	646.52	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	3,795.240	05/01/23	PRINCIPAL PAYMENT	0.00	3,795.24	3,220.60	574.64	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	4,488.020	06/01/23	PRINCIPAL PAYMENT	0.00	4,488.02	3,808.49	679.53	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	5,047.560	07/01/23	PRINCIPAL PAYMENT	0.00	5,047.56	4,283.31	764.25	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	4,232.050	08/01/23	PRINCIPAL PAYMENT	0.00	4,232.05	3,591.28	640.77	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	4,276.700	09/01/23	PRINCIPAL PAYMENT	0.00	4,276.70	3,629.16	647.54	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	3,682.310	10/01/23	PRINCIPAL PAYMENT	0.00	3,682.31	3,124.77	557.54	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	3,720.750	11/01/23	PRINCIPAL PAYMENT	0.00	3,720.75	3,157.39	563.36	0.00
993171	3132DWDJ9	FHLMC POOL #SD-8205	0.025	04/01/52	3,070.290	12/01/23	PRINCIPAL PAYMENT	0.00	3,070.29	2,605.42	464.87	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	1,317.880	01/01/23	PRINCIPAL PAYMENT	0.00	1,317.88	1,117.96	199.92	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	1,293.590	02/01/23	PRINCIPAL PAYMENT	0.00	1,293.59	1,097.35	196.24	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	1,335.700	03/01/23	PRINCIPAL PAYMENT	0.00	1,335.70	1,133.07	202.63	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,283.990	04/01/23	PRINCIPAL PAYMENT	0.00	2,283.99	1,937.51	346.48	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	1,658.830	05/01/23	PRINCIPAL PAYMENT	0.00	1,658.83	1,407.19	251.64	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,504.750	06/01/23	PRINCIPAL PAYMENT	0.00	2,504.75	2,124.78	379.97	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,600.030	07/01/23	PRINCIPAL PAYMENT	0.00	2,600.03	2,205.61	394.42	0.00

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	3,037.840	08/01/23	PRINCIPAL PAYMENT	0.00	3,037.84	2,577.00	460.84	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,568.050	09/01/23	PRINCIPAL PAYMENT	0.00	2,568.05	2,178.48	389.57	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,097.120	10/01/23	PRINCIPAL PAYMENT	0.00	2,097.12	1,778.99	318.13	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,087.160	11/01/23	PRINCIPAL PAYMENT	0.00	2,087.16	1,770.54	316.62	0.00
993171	3132DWDY6	FHLMC POOL #SD-8219	0.025	06/01/52	2,003.560	12/01/23	PRINCIPAL PAYMENT	0.00	2,003.56	1,699.62	303.94	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	879.450	01/01/23	PRINCIPAL PAYMENT	0.00	879.45	800.41	79.04	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	813.940	02/01/23	PRINCIPAL PAYMENT	0.00	813.94	740.79	73.15	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	4,531.230	03/01/23	PRINCIPAL PAYMENT	0.00	4,531.23	4,124.01	407.22	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	865.930	04/01/23	PRINCIPAL PAYMENT	0.00	865.93	788.11	77.82	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	796.100	05/01/23	PRINCIPAL PAYMENT	0.00	796.10	724.55	71.55	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	4,373.060	06/01/23	PRINCIPAL PAYMENT	0.00	4,373.06	3,980.05	393.01	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	817.530	07/01/23	PRINCIPAL PAYMENT	0.00	817.53	744.06	73.47	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	857.310	08/01/23	PRINCIPAL PAYMENT	0.00	857.31	780.26	77.05	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	926.820	09/01/23	PRINCIPAL PAYMENT	0.00	926.82	843.53	83.29	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	6,138.970	10/01/23	PRINCIPAL PAYMENT	0.00	6,138.97	5,587.26	551.71	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	887.850	11/01/23	PRINCIPAL PAYMENT	0.00	887.85	808.06	79.79	0.00
993171	3133KPKX5	FHLMC POOL #RA-7510	0.035	06/01/52	862.570	12/01/23	PRINCIPAL PAYMENT	0.00	862.57	785.05	77.52	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	1,796.520	01/01/23	PRINCIPAL PAYMENT	0.00	1,796.52	1,524.37	272.15	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	4,326.600	02/01/23	PRINCIPAL PAYMENT	0.00	4,326.60	3,671.16	655.44	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	2,240.190	03/01/23	PRINCIPAL PAYMENT	0.00	2,240.19	1,900.82	339.37	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	6,778.550	04/01/23	PRINCIPAL PAYMENT	0.00	6,778.55	5,751.67	1,026.88	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	4,443.040	05/01/23	PRINCIPAL PAYMENT	0.00	4,443.04	3,769.96	673.08	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	4,345.640	06/01/23	PRINCIPAL PAYMENT	0.00	4,345.64	3,687.32	658.32	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	1,899.420	07/01/23	PRINCIPAL PAYMENT	0.00	1,899.42	1,611.68	287.74	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	7,748.610	08/01/23	PRINCIPAL PAYMENT	0.00	7,748.61	6,574.77	1,173.84	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	10,811.140	09/01/23	PRINCIPAL PAYMENT	0.00	10,811.14	9,173.36	1,637.78	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	1,858.470	10/01/23	PRINCIPAL PAYMENT	0.00	1,858.47	1,576.93	281.54	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	1,875.590	11/01/23	PRINCIPAL PAYMENT	0.00	1,875.59	1,591.46	284.13	0.00
993171	3140KYDD3	FNMA POOL #0BR0999	0.025	05/01/51	1,836.080	12/01/23	PRINCIPAL PAYMENT	0.00	1,836.08	1,557.93	278.15	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	2,540.730	01/01/23	PRINCIPAL PAYMENT	0.00	2,540.73	2,386.61	154.12	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	759.200	02/01/23	PRINCIPAL PAYMENT	0.00	759.20	713.15	46.05	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	3,334.490	03/01/23	PRINCIPAL PAYMENT	0.00	3,334.49	3,132.22	202.27	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	11,276.460	04/01/23	PRINCIPAL PAYMENT	0.00	11,276.46	10,592.43	684.03	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	3,327.160	05/01/23	PRINCIPAL PAYMENT	0.00	3,327.16	3,125.33	201.83	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	6,271.520	06/01/23	PRINCIPAL PAYMENT	0.00	6,271.52	5,891.09	380.43	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	1,087.130	07/01/23	PRINCIPAL PAYMENT	0.00	1,087.13	1,021.18	65.95	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	711.650	08/01/23	PRINCIPAL PAYMENT	0.00	711.65	668.48	43.17	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	2,476.280	09/01/23	PRINCIPAL PAYMENT	0.00	2,476.28	2,326.07	150.21	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	7,755.910	10/01/23	PRINCIPAL PAYMENT	0.00	7,755.91	7,285.44	470.47	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	723.070	11/01/23	PRINCIPAL PAYMENT	0.00	723.07	679.21	43.86	0.00
993171	3140MF4U4	FNMA POOL #0BV2634	0.040	07/01/52	3,318.890	12/01/23	PRINCIPAL PAYMENT	0.00	3,318.89	3,117.57	201.32	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,508.300	01/01/23	PRINCIPAL PAYMENT	0.00	1,508.30	1,325.84	182.46	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,498.440	02/01/23	PRINCIPAL PAYMENT	0.00	1,498.44	1,317.17	181.27	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	6,118.910	03/01/23	PRINCIPAL PAYMENT	0.00	6,118.91	5,378.71	740.20	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,513.160	04/01/23	PRINCIPAL PAYMENT	0.00	1,513.16	1,330.11	183.05	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,659.500	05/01/23	PRINCIPAL PAYMENT	0.00	1,659.50	1,458.75	200.75	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	3,924.820	06/01/23	PRINCIPAL PAYMENT	0.00	3,924.82	3,450.03	474.79	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,514.500	07/01/23	PRINCIPAL PAYMENT	0.00	1,514.50	1,331.29	183.21	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,511.800	08/01/23	PRINCIPAL PAYMENT	0.00	1,511.80	1,328.92	182.88	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,546.400	09/01/23	PRINCIPAL PAYMENT	0.00	1,546.40	1,359.33	187.07	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,534.430	10/01/23	PRINCIPAL PAYMENT	0.00	1,534.43	1,348.81	185.62	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,760.200	11/01/23	PRINCIPAL PAYMENT	0.00	1,760.20	1,547.27	212.93	0.00
993171	3140QPCF2	FNMA POOL #0CB3669	0.030	05/01/52	1,531.120	12/01/23	PRINCIPAL PAYMENT	0.00	1,531.12	1,345.90	185.22	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,691.920	01/01/23	PRINCIPAL PAYMENT	0.00	3,691.92	3,353.33	338.59	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,828.910	02/01/23	PRINCIPAL PAYMENT	0.00	3,828.91	3,477.76	351.15	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,501.450	03/01/23	PRINCIPAL PAYMENT	0.00	3,501.45	3,180.33	321.12	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,996.240	04/01/23	PRINCIPAL PAYMENT	0.00	3,996.24	3,629.74	366.50	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	4,027.250	05/01/23	PRINCIPAL PAYMENT	0.00	4,027.25	3,657.91	369.34	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,659.520	06/01/23	PRINCIPAL PAYMENT	0.00	3,659.52	3,323.91	335.61	0.00

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	4,578.420	07/01/23	PRINCIPAL PAYMENT	0.00	4,578.42	4,158.53	419.89	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	4,147.860	08/01/23	PRINCIPAL PAYMENT	0.00	4,147.86	3,767.46	380.40	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,920.320	09/01/23	PRINCIPAL PAYMENT	0.00	3,920.32	3,560.79	359.53	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,449.620	10/01/23	PRINCIPAL PAYMENT	0.00	3,449.62	3,133.26	316.36	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,620.890	11/01/23	PRINCIPAL PAYMENT	0.00	3,620.89	3,288.82	332.07	0.00
993171	3140XALK6	FNMA POOL #0FM6629	0.030	06/01/40	3,093.310	12/01/23	PRINCIPAL PAYMENT	0.00	3,093.31	2,809.62	283.69	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	4,199.260	01/01/23	PRINCIPAL PAYMENT	0.00	4,199.26	3,563.37	635.89	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	4,386.270	02/01/23	PRINCIPAL PAYMENT	0.00	4,386.27	3,722.06	664.21	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	2,056.290	03/01/23	PRINCIPAL PAYMENT	0.00	2,056.29	1,744.91	311.38	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	1,923.400	04/01/23	PRINCIPAL PAYMENT	0.00	1,923.40	1,632.14	291.26	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	3,868.420	05/01/23	PRINCIPAL PAYMENT	0.00	3,868.42	3,282.63	585.79	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	1,911.940	06/01/23	PRINCIPAL PAYMENT	0.00	1,911.94	1,622.41	289.53	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	1,886.570	07/01/23	PRINCIPAL PAYMENT	0.00	1,886.57	1,600.89	285.68	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	5,823.610	08/01/23	PRINCIPAL PAYMENT	0.00	5,823.61	4,941.74	881.87	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	13,152.230	09/01/23	PRINCIPAL PAYMENT	0.00	13,152.23	11,160.59	1,991.64	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	7,155.490	10/01/23	PRINCIPAL PAYMENT	0.00	7,155.49	6,071.93	1,083.56	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	1,771.840	11/01/23	PRINCIPAL PAYMENT	0.00	1,771.84	1,503.53	268.31	0.00
993171	3140XAW32	FNMA POOL #0FM6965	0.025	04/01/51	5,355.140	12/01/23	PRINCIPAL PAYMENT	0.00	5,355.14	4,544.21	810.93	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,570.860	01/01/23	PRINCIPAL PAYMENT	0.00	3,570.86	3,240.91	329.95	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,119.250	02/01/23	PRINCIPAL PAYMENT	0.00	3,119.25	2,831.03	288.22	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,237.070	03/01/23	PRINCIPAL PAYMENT	0.00	3,237.07	2,937.96	299.11	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,688.540	04/01/23	PRINCIPAL PAYMENT	0.00	3,688.54	3,347.72	340.82	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,456.830	05/01/23	PRINCIPAL PAYMENT	0.00	3,456.83	3,137.42	319.41	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,175.270	06/01/23	PRINCIPAL PAYMENT	0.00	3,175.27	2,881.88	293.39	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	5,044.990	07/01/23	PRINCIPAL PAYMENT	0.00	5,044.99	4,578.83	466.16	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,408.090	08/01/23	PRINCIPAL PAYMENT	0.00	3,408.09	3,093.18	314.91	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,334.010	09/01/23	PRINCIPAL PAYMENT	0.00	3,334.01	3,025.95	308.06	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	3,161.890	10/01/23	PRINCIPAL PAYMENT	0.00	3,161.89	2,869.73	292.16	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	2,980.210	11/01/23	PRINCIPAL PAYMENT	0.00	2,980.21	2,704.84	275.37	0.00
993171	3140XAXT4	FNMA POOL #0FM6989	0.030	09/01/40	2,765.260	12/01/23	PRINCIPAL PAYMENT	0.00	2,765.26	2,509.75	255.51	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	3,130.890	01/01/23	PRINCIPAL PAYMENT	0.00	3,130.89	2,989.09	141.80	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	2,868.820	02/01/23	PRINCIPAL PAYMENT	0.00	2,868.82	2,738.89	129.93	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	2,235.550	03/01/23	PRINCIPAL PAYMENT	0.00	2,235.55	2,134.30	101.25	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	2,662.870	04/01/23	PRINCIPAL PAYMENT	0.00	2,662.87	2,542.27	120.60	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	3,476.130	05/01/23	PRINCIPAL PAYMENT	0.00	3,476.13	3,318.70	157.43	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	2,402.240	06/01/23	PRINCIPAL PAYMENT	0.00	2,402.24	2,293.44	108.80	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	1,845.960	07/01/23	PRINCIPAL PAYMENT	0.00	1,845.96	1,762.36	83.60	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	3,752.800	08/01/23	PRINCIPAL PAYMENT	0.00	3,752.80	3,582.84	169.96	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	2,445.450	09/01/23	PRINCIPAL PAYMENT	0.00	2,445.45	2,334.70	110.75	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	3,587.340	10/01/23	PRINCIPAL PAYMENT	0.00	3,587.34	3,424.87	162.47	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	1,738.490	11/01/23	PRINCIPAL PAYMENT	0.00	1,738.49	1,659.75	78.74	0.00
993171	3140XBEG1	FNMA POOL #0FM7334	0.040	03/01/40	1,751.600	12/01/23	PRINCIPAL PAYMENT	0.00	1,751.60	1,672.27	79.33	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,904.040	01/01/23	PRINCIPAL PAYMENT	0.00	3,904.04	3,540.53	363.51	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,518.100	02/01/23	PRINCIPAL PAYMENT	0.00	3,518.10	3,190.53	327.57	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,174.420	03/01/23	PRINCIPAL PAYMENT	0.00	3,174.42	2,878.85	295.57	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	4,616.020	04/01/23	PRINCIPAL PAYMENT	0.00	4,616.02	4,186.22	429.80	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,609.210	05/01/23	PRINCIPAL PAYMENT	0.00	3,609.21	3,273.16	336.05	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,188.570	06/01/23	PRINCIPAL PAYMENT	0.00	3,188.57	2,891.68	296.89	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	5,554.720	07/01/23	PRINCIPAL PAYMENT	0.00	5,554.72	5,037.52	517.20	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	5,221.020	08/01/23	PRINCIPAL PAYMENT	0.00	5,221.02	4,734.89	486.13	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,674.450	09/01/23	PRINCIPAL PAYMENT	0.00	3,674.45	3,332.32	342.13	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,934.270	10/01/23	PRINCIPAL PAYMENT	0.00	3,934.27	3,567.95	366.32	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	4,107.420	11/01/23	PRINCIPAL PAYMENT	0.00	4,107.42	3,724.98	382.44	0.00
993171	3140XBW55	FNMA POOL #0FM7867	0.030	07/01/40	3,150.910	12/01/23	PRINCIPAL PAYMENT	0.00	3,150.91	2,857.53	293.38	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,310.460	01/01/23	PRINCIPAL PAYMENT	0.00	3,310.46	2,910.89	399.57	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,254.990	02/01/23	PRINCIPAL PAYMENT	0.00	3,254.99	2,862.11	392.88	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,283.010	03/01/23	PRINCIPAL PAYMENT	0.00	3,283.01	2,886.75	396.26	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	4,012.810	04/01/23	PRINCIPAL PAYMENT	0.00	4,012.81	3,528.46	484.35	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,371.530	05/01/23	PRINCIPAL PAYMENT	0.00	3,371.53	2,964.59	406.94	0.00

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2022

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,153.960	06/01/23	PRINCIPAL PAYMENT	0.00	3,153.96	2,773.28	380.68	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,677.370	07/01/23	PRINCIPAL PAYMENT	0.00	3,677.37	3,233.51	443.86	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	5,025.540	08/01/23	PRINCIPAL PAYMENT	0.00	5,025.54	4,418.96	606.58	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	7,160.660	09/01/23	PRINCIPAL PAYMENT	0.00	7,160.66	6,296.37	864.29	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	4,064.440	10/01/23	PRINCIPAL PAYMENT	0.00	4,064.44	3,573.86	490.58	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	2,415.450	11/01/23	PRINCIPAL PAYMENT	0.00	2,415.45	2,123.91	291.54	0.00
993171	3140XGU98	FNMA POOL #0FS1507	0.030	02/01/52	3,951.100	12/01/23	PRINCIPAL PAYMENT	0.00	3,951.10	3,474.20	476.90	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,763.120	01/01/23	PRINCIPAL PAYMENT	0.00	2,763.12	2,724.05	39.07	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,857.310	02/01/23	PRINCIPAL PAYMENT	0.00	2,857.31	2,816.91	40.40	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	1,185.250	03/01/23	PRINCIPAL PAYMENT	0.00	1,185.25	1,168.49	16.76	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,023.280	04/01/23	PRINCIPAL PAYMENT	0.00	2,023.28	1,994.67	28.61	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,399.280	05/01/23	PRINCIPAL PAYMENT	0.00	2,399.28	2,365.35	33.93	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,765.880	06/01/23	PRINCIPAL PAYMENT	0.00	2,765.88	2,726.77	39.11	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,538.450	07/01/23	PRINCIPAL PAYMENT	0.00	2,538.45	2,502.56	35.89	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	3,061.120	08/01/23	PRINCIPAL PAYMENT	0.00	3,061.12	3,017.83	43.29	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	1,469.650	09/01/23	PRINCIPAL PAYMENT	0.00	1,469.65	1,448.87	20.78	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	977.220	10/01/23	PRINCIPAL PAYMENT	0.00	977.22	963.40	13.82	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	2,095.990	11/01/23	PRINCIPAL PAYMENT	0.00	2,095.99	2,066.35	29.64	0.00
993171	31418C4Z4	FNMA POOL #0MA3539	0.045	12/01/38	772.980	12/01/23	PRINCIPAL PAYMENT	0.00	772.98	762.05	10.93	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	5,182.220	01/01/23	PRINCIPAL PAYMENT	0.00	5,182.22	4,712.04	470.18	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	4,454.660	02/01/23	PRINCIPAL PAYMENT	0.00	4,454.66	4,050.49	404.17	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	2,935.460	03/01/23	PRINCIPAL PAYMENT	0.00	2,935.46	2,669.13	266.33	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	3,709.910	04/01/23	PRINCIPAL PAYMENT	0.00	3,709.91	3,373.31	336.60	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	4,509.500	05/01/23	PRINCIPAL PAYMENT	0.00	4,509.50	4,100.35	409.15	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	2,513.380	06/01/23	PRINCIPAL PAYMENT	0.00	2,513.38	2,285.34	228.04	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	4,332.870	07/01/23	PRINCIPAL PAYMENT	0.00	4,332.87	3,939.75	393.12	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	3,392.980	08/01/23	PRINCIPAL PAYMENT	0.00	3,392.98	3,085.13	307.85	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	3,158.400	09/01/23	PRINCIPAL PAYMENT	0.00	3,158.40	2,871.84	286.56	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	2,962.510	10/01/23	PRINCIPAL PAYMENT	0.00	2,962.51	2,693.72	268.79	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	2,324.850	11/01/23	PRINCIPAL PAYMENT	0.00	2,324.85	2,113.92	210.93	0.00
993171	31418DMG4	FNMA POOL #0MA3958	0.030	03/01/40	3,213.600	12/01/23	PRINCIPAL PAYMENT	0.00	3,213.60	2,922.03	291.57	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	3,334.240	01/01/23	PRINCIPAL PAYMENT	0.00	3,334.24	3,031.69	302.55	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,259.630	02/01/23	PRINCIPAL PAYMENT	0.00	2,259.63	2,054.59	205.04	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,121.190	03/01/23	PRINCIPAL PAYMENT	0.00	2,121.19	1,928.71	192.48	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,533.750	04/01/23	PRINCIPAL PAYMENT	0.00	2,533.75	2,303.84	229.91	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,832.960	05/01/23	PRINCIPAL PAYMENT	0.00	2,832.96	2,575.90	257.06	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,885.880	06/01/23	PRINCIPAL PAYMENT	0.00	2,885.88	2,624.02	261.86	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	3,836.400	07/01/23	PRINCIPAL PAYMENT	0.00	3,836.40	3,488.28	348.12	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,398.580	08/01/23	PRINCIPAL PAYMENT	0.00	2,398.58	2,180.93	217.65	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,383.600	09/01/23	PRINCIPAL PAYMENT	0.00	2,383.60	2,167.31	216.29	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	1,519.640	10/01/23	PRINCIPAL PAYMENT	0.00	1,519.64	1,381.75	137.89	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,540.290	11/01/23	PRINCIPAL PAYMENT	0.00	2,540.29	2,309.78	230.51	0.00
993171	31418DNE8	FNMA POOL #0MA3988	0.030	03/01/40	2,454.920	12/01/23	PRINCIPAL PAYMENT	0.00	2,454.92	2,232.16	222.76	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	2,962.290	01/01/23	PRINCIPAL PAYMENT	0.00	2,962.29	2,514.33	447.96	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	2,008.070	02/01/23	PRINCIPAL PAYMENT	0.00	2,008.07	1,704.41	303.66	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	2,500.360	03/01/23	PRINCIPAL PAYMENT	0.00	2,500.36	2,122.26	378.10	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	3,633.770	04/01/23	PRINCIPAL PAYMENT	0.00	3,633.77	3,084.27	549.50	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	5,425.170	05/01/23	PRINCIPAL PAYMENT	0.00	5,425.17	4,604.78	820.39	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	3,763.770	06/01/23	PRINCIPAL PAYMENT	0.00	3,763.77	3,194.61	569.16	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	4,289.830	07/01/23	PRINCIPAL PAYMENT	0.00	4,289.83	3,641.12	648.71	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	4,050.340	08/01/23	PRINCIPAL PAYMENT	0.00	4,050.34	3,437.85	612.49	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	3,038.260	09/01/23	PRINCIPAL PAYMENT	0.00	3,038.26	2,578.81	459.45	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	3,817.780	10/01/23	PRINCIPAL PAYMENT	0.00	3,817.78	3,240.46	577.32	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	3,376.860	11/01/23	PRINCIPAL PAYMENT	0.00	3,376.86	2,866.21	510.65	0.00
993171	31418ED56	FNMA POOL #0MA4623	0.025	05/01/52	2,113.060	12/01/23	PRINCIPAL PAYMENT	0.00	2,113.06	1,793.52	319.54	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	2,102.070	01/01/23	PRINCIPAL PAYMENT	0.00	2,102.07	1,913.16	188.91	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	2,160.790	02/01/23	PRINCIPAL PAYMENT	0.00	2,160.79	1,966.60	194.19	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	1,664.000	03/01/23	PRINCIPAL PAYMENT	0.00	1,664.00	1,514.46	149.54	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	1,792.270	04/01/23	PRINCIPAL PAYMENT	0.00	1,792.27	1,631.20	161.07	0.00

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	1,695.900	05/01/23	PRINCIPAL PAYMENT	0.00	1,695.90	1,543.49	152.41	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	3,708.100	06/01/23	PRINCIPAL PAYMENT	0.00	3,708.10	3,374.85	333.25	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	2,398.470	07/01/23	PRINCIPAL PAYMENT	0.00	2,398.47	2,182.92	215.55	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	2,887.490	08/01/23	PRINCIPAL PAYMENT	0.00	2,887.49	2,627.99	259.50	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	1,831.420	09/01/23	PRINCIPAL PAYMENT	0.00	1,831.42	1,666.83	164.59	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	2,168.630	10/01/23	PRINCIPAL PAYMENT	0.00	2,168.63	1,973.74	194.89	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	2,446.720	11/01/23	PRINCIPAL PAYMENT	0.00	2,446.72	2,226.83	219.89	0.00
993171	31418EJ43	FNMA POOL #0MA4782	0.035	09/01/52	1,503.840	12/01/23	PRINCIPAL PAYMENT	0.00	1,503.84	1,368.69	135.15	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	2,679.610	01/01/23	PRINCIPAL PAYMENT	0.00	2,679.61	2,516.77	162.84	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	2,544.110	02/01/23	PRINCIPAL PAYMENT	0.00	2,544.11	2,389.50	154.61	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	2,374.280	03/01/23	PRINCIPAL PAYMENT	0.00	2,374.28	2,230.00	144.28	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,209.180	04/01/23	PRINCIPAL PAYMENT	0.00	3,209.18	3,014.16	195.02	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	2,570.290	05/01/23	PRINCIPAL PAYMENT	0.00	2,570.29	2,414.09	156.20	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,322.830	06/01/23	PRINCIPAL PAYMENT	0.00	3,322.83	3,120.90	201.93	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,334.150	07/01/23	PRINCIPAL PAYMENT	0.00	3,334.15	3,131.53	202.62	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,382.140	08/01/23	PRINCIPAL PAYMENT	0.00	3,382.14	3,176.61	205.53	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	4,050.260	09/01/23	PRINCIPAL PAYMENT	0.00	4,050.26	3,804.13	246.13	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,220.550	10/01/23	PRINCIPAL PAYMENT	0.00	3,220.55	3,024.84	195.71	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,491.380	11/01/23	PRINCIPAL PAYMENT	0.00	3,491.38	3,279.21	212.17	0.00
993171	31418EJ50	FNMA POOL #0MA4783	0.040	09/01/52	3,179.530	12/01/23	PRINCIPAL PAYMENT	0.00	3,179.53	2,986.31	193.22	0.00
993171	38141GWZ3	GOLDMAN SACHS GROUP INC/THE	VAR RT	05/01/29	265,000.000	01/11/23	MARKETAXESS CORPORATION, NEW YORK	0.00	249,977.15	247,308.60	2,668.55	0.00
993171	46647PAF3	JPMORGAN CHASE & CO	VAR RT	05/01/28	565,000.000	02/07/23	DAIWA SECS AMER INC, NEW YORK	0.00	532,320.40	522,647.60	9,672.80	5,444.72
993171	61744YAP3	MORGAN STANLEY	VAR RT	01/24/29	375,000.000	01/09/23	BNY/SUNTRUST CAPITAL MKTS, NEW YORK	0.00	348,292.50	343,983.75	4,308.75	34,488.13
993171	61744YAP3	MORGAN STANLEY	VAR RT	01/24/29	230,000.000	12/01/23	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	215,875.70	210,976.70	4,899.00	0.00
993171	61744YAP3	MORGAN STANLEY	VAR RT	01/24/29	300,000.000	12/21/23	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	285,213.00	275,187.00	10,026.00	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	375,000.000	01/18/23	CABRERA CAPITAL MARKETS, CHICAGO	0.00	381,386.72	359,068.55	22,318.17	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	250,000.000	01/19/23	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	253,125.00	239,379.03	13,745.97	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	255,000.000	03/16/23	CABRERA CAPITAL MARKETS, CHICAGO	0.00	256,952.34	244,814.82	12,137.52	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	250,000.000	03/17/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	251,640.63	240,014.53	11,626.10	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	125,000.000	04/03/23	CABRERA CAPITAL MARKETS, CHICAGO	0.00	125,449.22	120,007.26	5,441.96	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	755,000.000	06/27/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	733,264.26	724,843.87	8,420.39	0.00
993171	912810QS0	U S TREASURY BOND	0.038	08/15/41	500,000.000	06/28/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	487,353.52	480,029.05	7,324.47	0.00
993171	912810RS9	U S TREASURY BOND	0.025	05/15/46	160,000.000	01/09/23	CABRERA CAPITAL MARKETS, CHICAGO	0.00	126,700.00	120,337.60	6,362.40	0.00
993171	912810RS9	U S TREASURY BOND	0.025	05/15/46	500,000.000	03/15/23	PERSHING LLC, JERSEY CITY	0.00	399,687.50	376,055.00	23,632.50	0.00
993171	912810RS9	U S TREASURY BOND	0.025	05/15/46	290,000.000	03/22/23	MFR SECURITIES INC, JERSEY CITY	0.00	230,278.13	218,111.90	12,166.23	0.00
993171	9128283F5	U S TREASURY NOTE	0.023	11/15/27	510,000.000	02/06/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	474,260.16	480,356.25	(6,096.09)	2,694.41
993171	9128286B1	U S TREASURY NOTE	0.026	02/15/29	975,000.000	07/12/23	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	904,998.05	927,364.06	(22,366.01)	10,534.44
993171	9128286T2	U S TREASURY NOTE	0.024	05/15/29	295,000.000	07/13/23	PERSHING LLC, JERSEY CITY	0.00	271,307.81	274,998.44	(3,690.63)	0.00
993171	912828X88	U S TREASURY NOTE	0.024	05/15/27	670,000.000	05/19/23	PERSHING LLC, JERSEY CITY	0.00	633,568.75	639,373.43	(5,804.68)	10,901.76
993171	912828X88	U S TREASURY NOTE	0.024	05/15/27	190,000.000	06/08/23	MFR SECURITIES INC, JERSEY CITY	0.00	178,718.75	181,314.85	(2,596.10)	0.00
993171	912828YS3	U S TREASURY NOTE	0.018	11/15/29	180,000.000	03/13/23	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	161,184.38	157,316.40	3,867.98	1,044.20
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	290,000.000	03/17/23	PERSHING LLC, JERSEY CITY	0.00	255,245.31	250,203.74	5,041.57	0.00
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	565,000.000	03/21/23	MFR SECURITIES INC, JERSEY CITY	0.00	491,638.28	487,465.91	4,172.37	0.00
993171	91282CDY4	U S TREASURY NOTE	0.019	02/15/32	225,000.000	03/24/23	PERSHING LLC, JERSEY CITY	0.00	199,072.27	194,123.59	4,948.68	0.00
993171	91282CEA5	U S TREASURY NOTE	0.015	02/29/24	695,000.000	04/11/23	CABRERA CAPITAL MARKETS, CHICAGO	0.00	675,453.13	675,870.31	(417.18)	1,246.47
993171	91282CED9	U S TREASURY NOTE	0.018	03/15/25	160,000.000	05/02/23	PERSHING LLC, JERSEY CITY	0.00	153,300.00	153,525.00	(225.00)	380.43

SCHEDULE TOTALS								0.00	10,910,557.02	10,669,339.38	241,217.64	76,486.31
										TOTAL PROFIT	282,413.33	
										TOTAL LOSS	41,195.69	

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 4A
EQUITIES OWNED AT END OF YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>PRICE PER SHARE</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CHANGE IN MARKET VALUE INCR/DECR</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>
646220	21871N101	CORECIVIC INC	120.000	14.53000	1,743.60	356.40	0.00
SCHEDULE TOTALS					1,743.60	356.40	0.00
					TOTAL INCREASE	356.40	
					TOTAL DECREASE	0.00	

ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 4B
EQUITIES PURCHASED DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	TRADE <u>DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	COST INCLUDING <u>COMMISSION</u>
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ANNUAL STATEMENT OF THE CITY OF MEDFORD RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 4C
EQUITIES SOLD DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>PROCEEDS FROM SALE</u>	<u>BOOK VALUE</u>	<u>PROFIT/LOSS ON SALE</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>
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Schedule No. 5

Annual Statement of the Medford Retirement System for the year Ended December 31, 2023

Schedule of Pooled Funds

This schedule is to be used for the PRIT Fund and Pooled Funds (e.g., Venture Capital, Real Estate, Mutual Funds, Commingled Funds).

Description:			(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
			<u>Market Value at</u>		<u>Reinvested</u>					<u>Total Sales /</u>	<u>Cash Dividends</u>		
			<u>End of Previous</u>	<u>Total Purchases</u>	<u>Investment</u>	<u>Realized</u>	<u>Realized</u>	<u>Unrealized</u>		<u>Redemptions this</u>	<u>Distributions to</u>		
<u>PERAC Ledger</u>			<u>Year</u>	<u>this Year at Cost</u>	<u>Income</u>	<u>Gain</u>	<u>Loss</u>	<u>Gain</u>	<u>Unrealized Loss</u>	<u>Received</u>	<u>Systems this</u>	<u>Fees Paid</u>	<u>Market Value at</u>
<u>Number</u>											<u>Year</u>		<u>End of Year</u>
1172	1172-0003	LOOMIS	7,694,322.23	1,553,284.86	0.00	0.00	0.00	2,403,402.75	2,380,207.48	0.00	1,553,284.86	79,577.41	9,191,224.95
1172	1172-0000	RHUMBLINE 400	7,975,796.06	1,375,000.00	137,925.11	563,788.94	35,940.18	2,517,575.77	1,950,223.72	1,350,000.00	0.00	1,128.50	9,232,793.48
1172	1172-0001	RHUMBLINE 500	31,133,425.34	900,000.00	548,732.94	1,342,908.33	35,689.89	9,818,615.88	4,038,966.49	5,550,000.00	0.00	4,544.96	34,114,481.15
1172	1172-0005	RHUMBLINE RUSSELL 1000	18,398,747.51	1,000,000.00	448,079.47	688,246.17	5,529.42	4,608,530.19	3,683,740.02	850,000.00	0.00	2,679.29	20,601,654.61
1173	1173-0002	LAZARD ASSET MANAGEMENT	25,553,427.29	2,300,000.00	393,103.90	0.00	0.00	7,802,029.31	4,050,875.08	4,550,000.00	0.00	194,404.01	27,253,281.41
1174	1174-0001	CITY OF LONDON	17,229,809.03	0.00	0.00	0.00	0.00	6,016,611.92	4,211,924.76	0.00	0.00	178,627.80	18,855,868.39
1181	1181-0004	LOOMIS SAYLES FULL DISCRETION FUND	20,238,323.32	4,000,000.00	0.00	0.00	0.00	3,751,311.20	1,913,210.42	1,100,000.00	0.00	46,417.05	24,930,007.05
1193	1193-0000	PRIM POOLED 2005	13,923.58	2.17	207.69	2,025.47	22,185.73	22,345.82	2,407.26	2,840.85	0.00	17.69	11,053.20
1193	1193-0001	PRIM POOLED 2006	160,894.04	50.21	50.95	6,437.21	50.15	3,111.86	7,358.18	21,587.65	0.00	69.07	141,479.22
1193	1193-0002	PRIM POOLED 2007	219,506.25	32.73	115.51	37,923.51	1,341.34	3,506.16	53,269.58	65,812.40	0.00	499.17	140,161.67
1193	1193-0004	PRIM POOLED 2008	801,809.52	15.62	4,956.32	65,485.99	0.00	176,162.21	54,781.14	108,159.63	0.00	818.16	884,670.73
1193	1193-0005	PRIM POOLED 2009	219,959.80	30.66	1,120.50	10,337.44	116.25	14,143.93	38,789.66	55,479.79	0.00	246.91	150,959.72
1193	1193-0006	PRIM POOLED 2010	920,119.88	143.33	1,392.99	66,310.84	0.00	84,946.60	286,241.99	72,619.60	0.00	1,347.92	712,704.13
1193	1193-0007	PRIM POOLED 2011	1,116,858.27	1,040.79	8,505.52	112,758.45	0.00	45,134.24	183,530.21	147,783.52	0.00	7,482.45	945,501.09
1193	1193-0008	PRIM POOLED 2012	944,321.10	880.07	7,947.07	83,039.91	1,448.56	44,994.15	99,649.00	119,610.98	0.00	8,573.78	851,899.98
1193	1193-0009	PRIM POOLED 2013	1,699,669.46	0.00	18,000.39	250,481.25	0.00	5,198.76	315,500.69	342,024.58	0.00	10,292.38	1,305,532.21
1193	1193-0010	PRIM POOLED 2014	2,158,188.76	1,882.00	23,420.90	207,666.46	370.60	85,556.98	260,659.44	218,613.35	0.00	15,145.50	1,981,926.21
1193	1193-0011	PRIM POOLED 2015	3,300,998.89	0.00	36,982.46	419,786.74	0.00	48,833.71	280,308.69	592,051.08	0.00	25,604.06	2,908,637.97
1193	1193-0012	PRIM POOLED 2016	1,664,051.09	4,588.75	22,668.56	91,508.24	353.80	71,374.19	201,146.21	143,360.90	0.00	20,600.11	1,488,729.81
1193	1193-0013	PRIM POOLED 2017	3,830,105.72	36,813.45	58,914.63	288,811.32	10.48	235,994.07	134,224.38	260,519.87	0.00	40,381.76	4,015,502.70
1193	1193-0014	PRIM POOLED 2018	4,308,277.58	162,967.99	83,723.56	175,063.67	976.28	357,632.05	80,087.54	201,684.05	0.00	48,408.70	4,756,508.28
1193	1193-0015	PRIM POOLED 2019	3,871,967.20	237,759.51	38,383.77	47,652.48	9,662.57	212,038.71	111,379.64	63,464.12	0.00	42,316.47	4,180,978.87
1193	1193-0016	PRIM POOLED 2020	3,546,499.99	824,532.15	72,359.78	52,720.92	391.57	325,347.76	122,095.08	66,706.07	0.00	71,948.08	4,560,319.80
1193	1193-0017	PRIM POOLED 2021	2,731,765.64	1,071,792.90	88,462.75	93,843.48	0.00	333,904.70	64,739.30	61,249.15	0.00	88,526.90	4,105,254.12
1193	1193-0018	PRIM POOLED 2022	387,381.21	387,938.79	18,028.92	9.78	145.34	52,008.56	8,197.77	0.00	0.00	18,829.69	818,194.46
1193	1193-0019	PRIM POOLED 2023	0.00	184,207.30	-16.37	33.15	83.99	2,309.43	1,938.08	0.00	0.00	438.86	184,072.58
1193	1193-1000	GOLDEN TREE DISTRESSED FUND IV LP	1,231,267.00	706,400.00	185,404.00	0.00	0.00	0.00	0.00	0.00	0.00	28,221.00	2,094,850.00
1194	1194-0003	PRIM CORE REALESTATE	28,744,465.02	0.00	1,082,870.57	15,817.58	336,609.66	806,528.95	3,146,513.94	1,750,000.00	0.00	133,379.77	25,283,178.75
1197	1197-0000	PRIM HEDGE FUND	11,668,242.06	0.00	179,556.45	75,223.45	11,570.06	1,355,704.16	247,559.00	0.00	0.00	132,882.71	12,886,714.35
Schedule Totlas			201,764,122.84	14,749,363.28	3,460,898.34	4,697,880.78	462,475.87	41,204,854.02	27,929,524.75	17,693,567.59	1,553,284.86	1,203,410.16	218,588,140.89

Schedule No. 6

Annual Statement of the Medford Retirement System for the Year Ended December 31, 2023

Summary of Investments Owned

Category of Investment	Current Market Value	<u>Interest Due and</u>	<u>Paid Accrued</u>	<u>Commissions</u>	Unrealized Gains	Unrealized Losses	Realized Gains	Realized Losses	<u>Investment Income</u>
		<u>Accrued as of</u>	<u>Interest on</u>	<u>Paid During</u>					<u>Received During Year</u>
		<u>Dec. 31, 2021</u>	<u>Purchases in</u>	<u>Current Year</u>					
1040 Cash	1,311,697.96	4,133.22	0.00	0.00	0.00	0.00	0.00	0.00	94,530.83
1100 Short Term	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1180 Fixed	25,069,801.95	163,275.33	92,575.27	0.00	232,541.75	0.00	282,413.33	41,195.69	892,299.93
1170 Equities	1,743.60	0.00	0.00	0.00	356.40	0.00	497.18	0.00	0.00
1101 Pooled Short Term Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1172 Pooled Equity	73,140,154.19	0.00	0.00	0.00	19,348,124.59	12,053,137.71	2,594,943.44	77,159.49	2,688,022.38
1173 Pooled Int'l Equity	27,253,281.41	0.00	0.00	0.00	7,802,029.31	4,050,875.08	0.00	0.00	393,103.90
1174 Pooled Global	18,855,868.39	0.00	0.00	0.00	6,016,611.92	4,211,924.76	0.00	0.00	0.00
1181 Pooled Dom.Fix	24,930,007.05	0.00	0.00	0.00	3,751,311.20	1,913,210.42	0.00	0.00	0.00
1182 Pooled Int'l Fix	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1183 Pooled Global Fix	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1193 Pooled Alt	36,238,936.75	0.00	0.00	0.00	2,124,543.89	2,306,303.84	2,011,896.31	37,136.66	670,629.90
1194 Pooled Real Est.	25,283,178.75	0.00	0.00	0.00	806,528.95	3,146,513.94	15,817.58	336,609.66	1,082,870.57
1195 Pooled Dom	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1196 Pooled Int'l	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1197 Hedge Funds	12,886,714.35	0.00	0.00	0.00	1,355,704.16	247,559.00	75,223.45	11,570.06	179,556.45
1198 PRIT Cash Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1199 PRIT Core Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	244,971,384.40	167,408.55	92,575.27	0.00	41,437,752.17	27,929,524.75	4,980,791.29	503,671.56	6,001,013.96

Schedule No. 7

Annual Statement of the Medford Retirement System for the Year Ended December 31, 2023

Summary of Investment Related Fees		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
						<u>Accrued</u> <u>Payable at</u> <u>Year End</u>	<u>Total Paid or</u> <u>Accrued in 2023</u>	<u>Market Value as of</u> <u>12/31/23</u>	<u>*Payment</u> <u>Method (Net</u> <u>Check, Wire)</u>	#4701 Carried Interest Expense	#4702 Equalization Expense	#4703 Misc Investment Expense
		<u>Q 1 2023</u>	<u>Q 2 2023</u>	<u>Q 3 2023</u>	<u>Q 4 2023</u>	<u>2023</u>						
Manager/Vendor-All Managers/Vendord must be listed												
5304 Manager Fees												
1.	Rhumblin 400	824.71	758.36	919.11	349.32	639.00	3,490.50	9,232,793.48	C&W			
2.	Rhumblin 500	3,825.18	3,499.46	3,493.45	1,124.87	2,500.00	14,442.96	34,114,481.15	C&W			
3.	Rhumblin RU1000VP	1,961.46	1,969.59	2,098.85	808.39	1,457.00	8,295.29	20,601,654.61	C&W			
4.	Loomis	20,003.79	0.00	39,733.65	19,839.97		79,577.41	9,191,224.95	N			
5.	Loomis Sayles Full Discretion Fund	23,035.12	23,381.93	23,084.49		23,663.02	93,164.56	24,930,007.05	C			
6.	PRIM POOLED 2005	5.41	3.97	3.77	4.54		17.69	11,053.20	W			
7.	PRIM POOLED 2006	11.86	16.44	14.74	26.03		69.07	141,479.22	W			
8.	PRIM POOLED 2007	262.02	121.48	57.30	58.37		499.17	140,161.67	W			
9.	PRIM POOLED 2008	208.53	196.85	189.14	223.64		818.16	884,670.73	W			
10.	PRIM POOLED 2009	131.97	75.89	14.26	24.79		246.91	150,959.72	W			
11.	PRIM POOLED 2010	315.59	381.58	313.23	337.52		1,347.92	712,704.13	W			
12.	PRIM POOLED 2011	1,618.42	2,014.31	1,810.25	2,039.47		7,482.45	945,501.09	W			
13.	PRIM POOLED 2012	2,156.61	2,579.59	2,115.36	1,722.22		8,573.78	851,899.98	W			
14.	PRIM POOLED 2013	2,725.73	2,991.32	2,436.13	2,139.20		10,292.38	1,305,532.21	W			
15.	PRIM POOLED 2014	3,750.40	4,251.57	3,443.92	3,699.61		15,145.50	1,981,926.21	W			
16.	PRIM POOLED 2015	4,399.25	8,483.61	6,295.09	6,426.11		25,604.06	2,908,637.97	W			
17.	PRIM POOLED 2016	5,094.73	5,318.92	5,097.37	5,089.09		20,600.11	1,488,729.81	W			
18.	PRIM POOLED 2017	6,973.62	15,386.33	9,867.98	8,153.83		40,381.76	4,015,502.70	W			
19.	PRIM POOLED 2018	12,948.35	13,814.12	14,245.41	7,400.82		48,408.70	4,756,508.28	W			
20.	PRIM POOLED 2019	9,512.93	11,998.26	10,166.74	10,638.54		42,316.47	4,180,978.87	W			
21.	PRIM POOLED 2020	14,833.28	18,713.67	18,162.35	20,238.78		71,948.08	4,560,319.80	W			
22.	PRIM POOLED 2021	24,714.73	21,591.59	20,623.63	21,596.95		88,526.90	4,105,254.12	W			
23.	PRIM POOLED 2022	2,314.26	6,687.42	4,710.09	5,117.92		18,829.69	818,194.46	W			
24.	PRIM POOLED 2023	0.00	187.33	109.34	142.19		438.86	184,072.58	W			
25.	GOLDEN TREE DISTRESSED FUND IV LP	0.00	5,820.00	6,600.00	15,801.00		28,221.00	2,094,850.00	W			
26.	PRIM CORE REALESTATE	38,878.46	25,366.28	40,956.65	28,178.38		133,379.77	25,283,178.75	W			
27.	PRIM HEDGE FUND	31,900.62	32,525.17	33,285.02	35,171.90		132,882.71	12,886,714.35	W			
28.	LAZARD ASSET MANAGEMENT	48,244.17	0.00	97,484.33	48,675.51		194,404.01	27,253,281.41	N			
29.	CITY OF LONDON	45,043.04	0.00	89,152.85	44,431.91		178,627.80	18,855,868.39	N			
30.	Garcia Hamilton	15,557.27	15,377.60	14,616.03	0.00	15,726.40	61,277.30	25,069,801.95	C			
		321,251.51	223,512.64	451,100.53	289,460.87	43,985.42	1,329,310.97	243,657,942.84	0.00	0.00	0.00	0.00
5305 Custodial Fees												
People's United Bank		4,089.58	\$ 11,910.01	12,185.57	8,123.30	\$ 12,182.55	\$ 48,491.01		C			
5305 Custodial Fees TOTAL		4,089.58	11,910.01	12,185.57	8,123.30	ss	48,491.01					
NEPC, LLC												
5307 Investment Consultant Fees TOTAL		20,000.00	20,000.00	20,000.00	20,000.00		80,000.00		C			
		20,000.00	20,000.00	20,000.00	20,000.00	0.00	80,000.00					
							1,457,801.98					

* N=Net / C=Check / W=Wire